

TOWN OF LUMSDEN
Financial Statements
December 31, 2017

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INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors
Town of Lumsden

We have audited the accompanying financial statements of the **TOWN OF LUMSDEN**, which comprise the statement of financial position as at December 31, 2017 and the statement of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the **TOWN OF LUMSDEN** as at December 31, 2017 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
December 06, 2018

Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and administration to discuss their audit findings.



Council



Administration

TOWN OF LUMSDEN
Statement of Financial Position
As at December 31, 2017

Statement 1

	2017	2016
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 4,045,890	\$ 2,981,829
Taxes Receivable - Municipal (Note 3)	123,924	120,766
Other Accounts Receivable (Note 4)	748,366	826,170
Land for Resale (Note 5)	-	-
Long-Term Investments	-	-
Other	-	-
Total Financial Assets	4,918,180	3,928,765
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 6)	368,401	165,024
Accrued Liabilities Payable	-	-
Deposits	26,348	24,513
Deferred Revenue (Note 7)	62,583	65,441
Accrued Landfill Costs (Note 8)	1,703,520	1,638,000
Other Liabilities	-	-
Long-Term Debt (Note 9)	672,932	757,001
Lease Obligations	-	-
Utility Deposits	85,750	85,691
Total Liabilities	2,919,534	2,735,670
NET FINANCIAL ASSETS		
	1,998,646	1,193,095
Non-Financial Assets		
Tangible Capital Assets (Schedules 6, 7)	10,256,910	9,276,411
Prepayment and Deferred Charges	58,602	97,299
Stock and Supplies	49,716	54,972
Other	-	-
Total Non-Financial Assets	10,365,228	9,428,682
Accumulated Surplus (Deficit) (Schedule 8)	\$ 12,363,874	\$ 10,621,777

The accompanying notes form an integral part of these financial statements.

TOWN OF LUMSDEN
Statement of Operations
For the year ended December 31, 2017

Statement 2

		2017 Budget	2017	2016
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 1,915,529	\$ 1,932,778	\$ 1,907,814
Fees and Charges	(Schedule 4, 5)	1,646,645	1,817,146	1,744,012
Conditional Grants	(Schedule 4, 5)	101,735	144,048	149,245
Tangible Capital Assets Sales - Gain(Loss)	(Schedule 4, 5)	-	11,777	8,100
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	11,550	26,915	16,759
Other Revenues	(Schedule 4, 5)	28,502	52,795	42,773
Total Revenues		3,703,961	3,985,459	3,868,703

Expenses				
General Government Services	(Schedule 3)	288,684	296,611	274,583
Protective Services	(Schedule 3)	243,173	273,808	216,164
Transportation Services	(Schedule 3)	684,555	678,118	582,958
Environmental and Public Health Services	(Schedule 3)	300,657	296,559	357,146
Planning and Development Services	(Schedule 3)	123,463	106,362	87,529
Recreation and Cultural Services	(Schedule 3)	439,509	448,962	409,687
Utility Services	(Schedule 3)	801,556	683,493	631,796
Total Expenses		2,881,597	2,783,913	2,559,863

Surplus (Deficit) before Other Capital Contributions	822,364	1,201,546	1,308,840
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Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	2,990,270	540,551	155,022
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Surplus (Deficit) of Revenues over Expenses	3,812,634	1,742,097	1,463,862
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Accumulated Surplus (Deficit), Beginning of Year	10,621,777	10,621,777	9,157,915
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Accumulated Surplus (Deficit), End of Year	\$ 14,434,411	\$ 12,363,874	\$ 10,621,777
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The accompanying notes form an integral part of these financial statements.

TOWN OF LUMSDEN
Statement of Changes in Net Financial Assets
For the year ended December 31, 2017

Statement 3

	2017 Budget	2017	2016
Surplus (Deficit)	\$ 3,812,634	\$ 1,742,097	\$ 1,463,862
(Acquisition) of tangible capital assets	(4,489,848)	(1,562,231)	(1,101,248)
Amortization of tangible capital assets	422,026	496,290	479,643
Proceeds of disposal of tangible capital assets	-	97,218	62,534
Loss (gain) on disposal of tangible capital assets	-	(11,776)	(8,100)
Surplus (Deficit) of capital expenses over expenditures	(4,067,822)	(980,499)	(567,171)
(Acquisition) of supplies inventories	-	-	(2,961)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	5,256	-
Use of prepaid expense	-	38,697	5,329
Surplus (Deficit) of expenses of other non-financial over expenditures	-	43,953	2,368
Increase/Decrease in Net Financial Assets	(255,188)	805,551	899,059
Net Financial Assets - Beginning of Year	1,193,095	1,193,095	294,036
Net Financial Assets - End of Year	\$ 937,907	\$ 1,998,646	\$ 1,193,095

The accompanying notes form an integral part of these financial statements.

TOWN OF LUMSDEN
Statement of Cash Flows
For the year ended December 31, 2017

Statement 4

	2017	2016
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 1,742,097	\$ 1,463,862
Amortization	496,290	479,643
Loss (gain) on disposal of tangible capital assets	(11,776)	(8,100)
	<u>2,226,611</u>	<u>1,935,405</u>
Changes in assets / liabilities		
Taxes Receivable - Municipal	(3,158)	(10,418)
Other Receivables	77,804	(302,873)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	203,377	(69,810)
Deposits	1,835	(8,537)
Deferred Revenues	(2,858)	1,848
Utility Deposits	59	905
Stock and Supplies for Use	5,256	(2,960)
Prepayments and Deferred Charges	38,697	5,326
Other	65,520	63,000
Net cash from (used for) operations	2,613,143	1,611,886
Capital:		
Acquisition of Capital Assets	(1,562,231)	(1,101,248)
Proceeds from the Disposal of Capital Assets	97,218	62,534
Other Capital	-	-
Net cash from (used for) capital	(1,465,013)	(1,038,714)
Investing:		
Long-Term Investments	-	-
Other Investments	-	-
Net cash from (used for) investing	-	-
Financing:		
Long-Term Debt Issued	37,500	-
Long-Term Debt Repaid	(121,569)	(115,091)
Other Financing	-	-
Net cash from (used for) financing	(84,069)	(115,091)
Increase (Decrease) in cash resources	1,064,061	458,081
Cash and Investments - Beginning of Year	2,981,829	2,523,748
Cash and Investments - End of Year	\$ 4,045,890	\$ 2,981,829

The accompanying notes form an integral part of these financial statements.

TOWN OF LUMSDEN
Notes to the Financial Statements
For the year ended December 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the municipality are prepared by management in accordance with the local government standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council.

Significant aspects of the accounting policies are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statement consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation. The amounts uncollected are disclosed in Note 3.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of the direct financial return.

Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

TOWN OF LUMSDEN
Notes to the Financial Statements
For the year ended December 31, 2017

(e) Net-Financial Assets:

Net-Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(g) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(h) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(i) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(j) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

TOWN OF LUMSDEN
Notes to the Financial Statements
For the year ended December 31, 2017

(k) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market values at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Amortization is claimed on capital assets in the year of acquisition. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	10 years
Machinery and Equipment	5 to 20 years
Infrastructure Assets	
Infrastructure Assets	15 to 40 years
Water and Sewer	40 years
Road Network Assets	15 to 40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality capitalizes interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(l) Landfill Liability:

The municipality of **TOWN OF LUMSDEN** maintains a waste disposal site. The municipality has estimated closure and post closure costs, and this has been recorded as a liability.

TOWN OF LUMSDEN
Notes to the Financial Statements
For the year ended December 31, 2017

(m) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(n) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The "Opening Assets costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(o) Basis of Segmentation / Segment Report:

Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: Protective Services segment is comprised of expenses for Police and Fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

TOWN OF LUMSDEN
Notes to the Financial Statements
For the year ended December 31, 2017

2. Cash and Temporary Investments	2017	2016
Cash	\$ 2,039,719	\$ 1,466,387
Temporary investments	2,006,171	1,515,442
Total Cash and Temporary Investments	\$ 4,045,890	\$ 2,981,829

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes and Grants in Lieu Receivable	2017	2016
Municipal		
- Current	\$ 100,631	\$ 93,522
- Arrears	24,738	29,100
- Tax enforcement	938	251
- Trailer fees	117	393
	126,424	123,266
- Less Allowance for Uncollectables	(2,500)	(2,500)
Total Municipal Taxes Receivable	123,924	120,766

School		
- Current	40,877	29,369
- Arrears	16,614	19,582
- Trailer Fees	208	713
Total School Taxes Receivable	57,699	49,664

Other	-	-
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Total Taxes and Grants in Lieu Receivable	181,623	170,430
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Deduct taxes to be collected on behalf of other organizations	(57,699)	(49,664)
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Total Taxes and Grants in Lieu Receivable	\$ 123,924	\$ 120,766
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4. Other Accounts Receivable	2017	2016
Trade receivables	\$ 41,349	\$ 56,044
Federal government	19,548	65,014
Provincial government	141,328	55,074
GST receivable	59,757	150,252
Local government	118,236	172,663
Utility accounts receivable	369,993	328,968
Total Other Accounts Receivable	750,211	828,015
Less Allowance for Uncollectables	1,845	1,845
Net Other Accounts Receivable	\$ 748,366	\$ 826,170

TOWN OF LUMSDEN
Notes to the Financial Statements
For the year ended December 31, 2017

5. Land for Resale	2017	2016
Tax title property	\$ 713	\$ 713
Allowance for market value adjustment	(713)	(713)
Net Tax Title Property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	\$ -	\$ -

6. Accounts Payable	2017	2016
Trade payables	\$ 318,502	\$ 109,276
Vacation pay	49,059	53,322
Accrued long term debt interest	-	1,172
Provincial government	-	900
Federal government	840	354
Total Accounts Payable	\$ 368,401	\$ 165,024

7. Deferred Revenue	2017	2016
Donation for playground equipment and splash park	\$ 17,897	\$ 17,897
Miscellaneous licences	235	235
Overpaid taxes	43,951	46,809
Prepaid grant	500	500
Total Deferred Revenue	\$ 62,583	\$ 65,441

8. Accrued Landfill Costs	2017	2016
Environmental Liabilities	\$ 1,703,520	\$ 1,638,000

Landfill closure and post-closure care requirements have been defined in accordance with *The Environmental Act* and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 89-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

TOWN OF LUMSDEN
Notes to the Financial Statements
For the year ended December 31, 2017

9. Long-Term Debt

- a) The debt limit of the municipality is \$3,187,327. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* section 161(1)).
- b) Long Term Liability: Lumsden Legion - Repayable at \$3,750/yr at 0% interest. Matures 2026

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2018	\$ 3,750	\$ -	\$ 3,750	\$ -
2019	3,750	-	3,750	-
2020	3,750	-	3,750	-
2021	3,750	-	3,750	-
2022	3,750	-	3,750	-
Thereafter	15,000	-	15,000	-
Balance	\$ 33,750	\$ -	\$ 33,750	\$ -

- c) Long Term Liability: Bank loans with the Royal Bank of Canada.

	<u>Maturity Date</u>	<u>Payment</u>	<u>Interest Rate</u>	<u>2017</u>	<u>2016</u>
a)	31/12/2017	\$2,479/mo	6.34%	\$nil	\$25,571
b)	18/11/2023	\$10,266/mo	4.5%	\$639,182	\$731,430

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2018	\$ 96,400	\$ 26,789	\$ 123,189	\$ 150,461
2019	100,800	22,389	123,189	123,192
2020	105,450	17,739	123,189	123,192
2021	110,300	12,889	123,189	123,192
2022	115,300	7,889	123,189	123,192
Thereafter	110,932	2,517	113,449	236,095
Balance	\$ 639,182	\$ 90,212	\$ 729,394	\$ 879,324

TOWN OF LUMSDEN
Notes to the Financial Statements
For the year ended December 31, 2017

10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2017 was \$70,570. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

11. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature. The fair value of the municipality's long term debt approximates the carrying value as the terms and conditions are comparable to current market conditions, or they are due in a relatively short period of time.

12. Interest Rate Risk

The town is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity. The municipality is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rate and maturity date of the debt is disclosed in Note 9.

13. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

14. Subsequent Events

The municipality has awarded the Waste Water Treatment Facility to Graham Construction and Engineering LP for a total estimated cost of \$20,298,000 including incidentals and engineering. The cost of the project is to be shared equally by the Town, the Province of Saskatchewan, and Canada. As of the date of the audit report no financing has been secured and the project has yet to commence.

TOWN OF LUMSDEN
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2017

Schedule 1

	2017 Budget	2017	2016
TAXES			
General municipal tax levy	\$ 1,435,553	\$ 1,432,891	\$ 1,406,455
Abatements and adjustments	(1,000)	(206)	(461)
Discount on current year taxes	(49,962)	(52,690)	(49,703)
Net Municipal Taxes	1,384,591	1,379,995	1,356,291
Potash tax share	30,170	29,286	30,170
Trailer license fees	-	-	-
Penalties on tax arrears	12,045	11,919	11,331
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	1,426,806	1,421,200	1,397,792
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	390,051	390,051	376,259
Organized Hamlet	-	-	-
Other -	-	-	-
Total Unconditional Grants	390,051	390,051	376,259
GRANTS IN LIEU OF TAXES			
Federal	7,204	8,048	7,204
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	9,890	17,283	38,690
TransGas	-	-	-
Central Services	3,016	2,524	2,261
SaskTel	1,399	1,532	1,427
Other -	-	-	-
Local/Other			
Housing Authority	6,163	10,753	6,284
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharges	71,000	81,387	77,897
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
Total Grants in Lieu of Taxes	98,672	121,527	133,763
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 1,915,529	\$ 1,932,778	\$ 1,907,814

TOWN OF LUMSDEN

Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2017

Schedule 2-1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 350	\$ 295	\$ 2,394
- Rentals	300	-	150
- Sales of supplies	200	160	2,182
- Other - Licences and permits	10,500	8,460	11,244
Total Fees and Charges	11,350	8,915	15,970
- Tangible capital asset sales - gain (loss)	-	(154)	(621)
- Land sales - gain	-	-	-
- Investment income and commissions	11,550	26,915	16,759
- Other - Allowance recovery and other	100	3	12,380
Total Other Segmented Revenue	23,000	35,679	44,488
Conditional Grants			
- Student Employment	-	-	-
- Other - Hiring credit	-	-	-
Total Conditional Grants	-	-	-
Total Operating	23,000	35,679	44,488
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 23,000	\$ 35,679	\$ 44,488

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire, police, and other fees	\$ 37,700	\$ 53,980	\$ 53,082
- Custom work	-	-	-
Total Fees and Charges	37,700	53,980	53,082
- Tangible capital asset sales - gain (loss)	-	3,035	-
- Other - Donations	5,200	20,435	7,865
Total Other Segmented Revenue	42,900	77,450	60,947
Conditional Grants			
- Student Employment	-	-	-
- Local Government	15,000	51,423	-
- Other - Provincial	-	-	-
Total Conditional Grants	15,000	51,423	-
Total Operating	57,900	128,873	60,947
Capital			
Conditional Grants			
- Sask Watershed Flood Control	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 57,900	\$ 128,873	\$ 60,947

TOWN OF LUMSDEN

Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2017

Schedule 2-2

	2017 Budget	2017	2016
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 500	\$ -	\$ 284
- Sales of supplies	-	-	-
- Road maintenance agreements	-	-	-
- Frontage	-	-	-
- Other - Insurance	-	-	-
Total Fees and Charges	500	-	284
- Tangible capital asset sales - gain (loss)	-	6,962	8,721
- Other -	-	-	-
Total Other Segmented Revenue	500	6,962	9,005
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other - Youth hires	-	-	-
Total Conditional Grants	-	-	-
Total Operating	500	6,962	9,005
Capital			
Conditional Grants			
- Gas Tax	94,924	99,165	94,924
- Federal Roads	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Federal/Provincial Roads	2,323,680	-	-
Total Capital	2,418,604	99,165	94,924
Total Transportation Services	\$ 2,419,104	\$ 106,127	\$ 103,929

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 30,000	\$ 25,919	\$ 25,554
- Other - Custom work	-	-	-
- Recycle Fees	5,500	9,233	5,606
- Cemetery Fees	11,500	8,280	13,860
Total Fees and Charges	47,000	43,432	45,020
- Tangible capital asset sales - gain (loss)	-	3,928	-
- Other - Donations	-	5,400	300
Total Other Segmented Revenue	47,000	52,760	45,320
Conditional Grants			
- West Nile	-	-	-
- Local Government	31,000	30,827	34,102
- Other - Recycle Grant	-	-	-
Total Conditional Grants	31,000	30,827	34,102
Total Operating	78,000	83,587	79,422
Capital			
Conditional Grants			
- Local	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Recycling	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 78,000	\$ 83,587	\$ 79,422

TOWN OF LUMSDEN
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2017

Schedule 2-3

	2017 Budget	2017	2016
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Planning, permits, appeal, and tourism fees	\$ 30,100	\$ 34,951	\$ 30,487
- Other - Servicing agreement fees	67,406	89,053	186,756
Total Fees and Charges	97,506	124,004	217,243
- Land sales - gain (loss)	-	-	-
- Other - Recovery of expenses and misc	-	2,269	-
Total Other Segmented Revenue	97,506	126,273	217,243
Conditional Grants			
- Sask Watershed Development	-	-	-
- Local Government	-	-	-
- Other - Dutch Elm Disease	-	-	-
Total Conditional Grants	-	-	-
Total Operating	97,506	126,273	217,243
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Subdivision	-	245,000	20,000
Total Capital	-	245,000	20,000
Total Planning and Development Services	\$ 97,506	\$ 371,273	\$ 237,243

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees/supplies	\$ 161,000	\$ 178,436	\$ 183,392
Total Fees and Charges	161,000	178,436	183,392
- Tangible capital asset sales - gain (loss)	-	(1,994)	-
- Other - Insurance reimbursement	18,202	18,202	16,547
Total Other Segmented Revenue	179,202	194,644	199,939
Conditional Grants			
- Student Employment	2,770	5,360	2,421
- Saskatchewan Community Initiative	24,681	24,681	24,681
- Donations	14,250	18,079	29,908
- Other - Local government, Canada Day, spray pad, Centennial Hall	14,034	13,678	58,133
Total Conditional Grants	55,735	61,798	115,143
Total Operating	234,937	256,442	315,082
Capital			
Conditional Grants			
- Provincial Government	-	-	-
- Local Government	-	-	-
- Other - Sask Lotteries and other	-	-	1,000
Total Capital	-	-	1,000
Total Recreation and Cultural Services	\$ 234,937	\$ 256,442	\$ 316,082

TOWN OF LUMSDEN

Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2017

Schedule 2-4

	2017 Budget	2017	2016
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 547,639	\$ 626,329	\$ 461,601
- Sewer	711,900	725,280	709,375
- Connection fees	30,050	56,500	54,000
- Other - Custom work	2,000	270	4,045
Total Fees and Charges	1,291,589	1,408,379	1,229,021
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Interest/donations	5,000	6,486	5,681
Total Other Segmented Revenue	1,296,589	1,414,865	1,234,702
Conditional Grants			
- Student Employment	-	-	-
- Other - Local grant	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,296,589	1,414,865	1,234,702
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Sask Water Corp.	166,666	196,386	19,548
- Provincial Disaster Assistance	-	-	-
- Other - Lagoon/WTP - Federal	405,000	-	19,550
Total Capital	571,666	196,386	39,098
Total Utility Services	\$ 1,868,255	\$ 1,611,251	\$ 1,273,800

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 4,778,702	\$ 2,593,232	\$ 2,115,911
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SUMMARY

Total Other Segmented Revenue	\$ 1,686,697	\$ 1,908,633	\$ 1,811,644
Total Conditional Grants	101,735	144,048	149,245
Total Capital Grants and Contributions	2,990,270	540,551	155,022

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 4,778,702	\$ 2,593,232	\$ 2,115,911
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TOWN OF LUMSDEN
 Schedule of Total Expenses by Function
 For the year ended December 31, 2017

Schedule 3-1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 39,292	\$ 46,858	\$ 32,504
Wages and benefits	115,834	112,873	109,995
Professional/Contractual services	87,930	90,319	85,373
Utilities	7,500	9,761	7,866
Maintenance, materials, and supplies	32,010	30,847	31,955
Grants and contributions - operating	500	500	500
- capital	-	-	-
Amortization	4,518	4,953	4,237
Interest	-	-	-
Allowance for uncollectible	-	-	235
Other - Election and appeal fees	1,100	500	1,918
Total General Government Services	\$ 288,684	\$ 296,611	\$ 274,583

PROTECTIVE SERVICES			
Police Protection/EMO			
Council remuneration and travel	\$ 900	\$ 1,529	\$ 210
Wages and benefits	273	926	206
Professional/Contractual services	130,070	129,479	116,893
Utilities	-	-	-
Maintenance, materials, and supplies	159	5	-
Grants and contributions - operating	-	200	-
- capital	-	-	-
Other -	-	-	-
Fire Protection			
Wages and benefits	23,689	32,398	10,674
Professional/Contractual services	12,525	17,278	11,820
Utilities	8,700	8,793	7,573
Maintenance, materials, and supplies	22,105	18,191	20,949
Grants and contributions - operating	1,200	625	3,190
- capital	-	-	-
Amortization	18,990	38,952	18,647
Interest	-	-	-
Other - Bylaw enforcement	24,562	25,432	26,002
Total Protective Services	\$ 243,173	\$ 273,808	\$ 216,164

TRANSPORTATION SERVICES			
Wages and benefits	\$ 220,367	\$ 215,566	\$ 194,425
Council remuneration and travel	2,100	1,884	1,920
Professional/Contractual services	34,750	30,708	12,408
Utilities	37,600	35,935	34,853
Maintenance, materials, and supplies	171,734	194,658	106,064
Gravel	35,000	2,913	26,467
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	147,965	166,850	171,558
Interest	35,039	29,604	35,263
Other -	-	-	-
Total Transportation Services	\$ 684,555	\$ 678,118	\$ 582,958

TOWN OF LUMSDEN
 Schedule of Total Expenses by Function
 For the year ended December 31, 2017

Schedule 3-2

	2017 Budget	2017	(Restated) 2016
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ 145,743	\$ 88,939	\$ 121,898
Council remuneration and travel	2,000	200	1,246
Professional/Contractual services	97,550	157,118	144,907
Utilities	6,000	9,523	3,588
Maintenance, materials, and supplies	38,305	12,303	58,385
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	1,000	1,000	240
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	10,059	26,676	26,882
Interest	-	-	-
Other - Fee refunds	-	800	-
Total Environmental and Public Health Services	\$ 300,657	\$ 296,559	\$ 357,146

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ 64,538	\$ 63,456	\$ 54,793
Council remuneration and travel	17,018	14,420	-
Professional/Contractual services	24,350	11,565	16,614
Maintenance, materials, and supplies	16,500	16,509	15,440
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,057	412	682
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ 123,463	\$ 106,362	\$ 87,529

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ 117,295	\$ 131,474	\$ 115,393
Council remuneration and travel	3,350	3,462	3,475
Professional/Contractual services	97,296	88,544	80,437
Utilities	39,817	36,316	26,987
Maintenance, materials, and supplies	80,600	70,632	65,123
Grants and contributions - operating	18,500	24,100	26,920
- capital	-	-	-
Amortization	57,726	69,157	66,625
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other - Regional Library	24,925	25,277	24,727
Total Recreation and Cultural Services	\$ 439,509	\$ 448,962	\$ 409,687

TOWN OF LUMSDEN
 Schedule of Total Expenses by Function
 For the year ended December 31, 2017

Schedule 3-3

UTILITY SERVICES	2017 Budget	2017	2016
Wages and benefits	\$ 222,651	\$ 233,975	\$ 202,803
Council remuneration and travel	10,600	6,176	4,005
Professional/Contractual services	53,888	51,987	52,488
Utilities	55,350	57,634	52,884
Maintenance, materials, and supplies	254,933	142,782	124,846
Grants and contributions - operating	18,897	707	-
- capital	-	-	-
Amortization	181,711	189,290	191,014
Interest	2,840	942	3,756
Allowance for uncollectibles	686	-	-
Other -	-	-	-
Total Utility Services	\$ 801,556	\$ 683,493	\$ 631,796
TOTAL EXPENSES BY FUNCTION	\$ 2,881,597	\$ 2,783,913	\$ 2,559,863

TOWN OF LUMSDEN
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2017

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 8,915	\$ 53,980	\$ -	\$ 43,432	\$ 124,004	\$ 178,436	\$ 1,408,379	\$ 1,817,146
Tangible Capital Asset Sales - Gain	(154)	3,035	6,962	3,928	-	(1,994)	-	11,777
Investment Income and Commissions	26,915	-	-	-	-	-	-	26,915
Other Revenues	3	20,435	-	5,400	2,269	18,202	6,486	52,795
Grants - Conditional	-	51,423	-	30,827	-	61,798	-	144,048
- Capital	-	-	99,165	-	245,000	-	196,386	540,551
Total Revenues	35,679	128,873	106,127	83,587	371,273	256,442	1,611,251	2,593,232
Expenses (Schedule 3)								
Wages and Benefits	159,731	34,853	217,450	89,139	77,876	134,936	240,151	954,136
Professional / Contractual Services	90,319	146,757	30,708	157,118	11,565	88,544	51,987	576,998
Utilities	9,761	8,793	35,935	9,523	-	36,316	57,634	157,962
Maintenance, Materials, and Supplies	30,847	18,196	197,571	12,303	16,509	70,632	142,782	488,840
Grants and Contributions	500	825	-	1,000	-	24,100	707	27,132
Amortization	4,953	38,952	166,850	26,676	412	69,157	189,290	496,290
Interest	-	-	29,604	-	-	-	942	30,546
Other	500	25,432	-	800	-	25,277	-	52,009
Total Expenses	296,611	273,808	678,118	296,559	106,362	448,962	683,493	2,783,913
Surplus (Deficit) by Function	\$ (260,932)	\$ (144,935)	\$ (571,991)	\$ (212,972)	\$ 264,911	\$ (192,520)	\$ 927,758	\$ (190,681)
Taxation and Other Unconditional Revenue (Schedule 1)								\$ 1,932,778
Net Surplus (Deficit)								\$ 1,742,097

Taxation and Other Unconditional Revenue (Schedule 1)

Net Surplus (Deficit)

TOWN OF LUMSDEN
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2016

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	(Restated) Total
Revenues (Schedule 2)								
Fees and Charges	\$ 15,970	\$ 53,082	\$ 284	\$ 45,020	\$ 217,243	\$ 183,392	\$ 1,229,021	\$ 1,744,012
Tangible Capital Asset Sales - Gain	(621)	-	8,721	-	-	-	-	8,100
Investment Income and Commissions	16,759	-	-	-	-	-	-	16,759
Other Revenues	12,380	7,865	-	300	-	16,547	5,681	42,773
Grants - Conditional	-	-	-	34,102	-	115,143	-	149,245
- Capital	-	-	94,924	-	20,000	1,000	39,098	155,022
Total Revenues	44,488	60,947	103,929	79,422	237,243	316,082	1,273,800	2,115,911
Expenses (Schedule 3)								
Wages and Benefits	142,499	11,090	196,345	123,144	54,793	118,868	206,808	853,547
Professional / Contractual Services	85,373	128,713	12,408	144,907	16,614	80,437	52,488	520,940
Utilities	7,866	7,573	34,853	3,588	-	26,987	52,884	133,751
Maintenance, Materials, and Supplies	31,955	20,949	132,531	58,385	15,440	65,123	124,846	449,229
Grants and Contributions	500	3,190	-	240	-	26,920	-	30,850
Amortization	4,237	18,647	171,558	26,882	682	66,625	191,014	479,645
Interest	-	-	35,263	-	-	-	3,756	39,019
Allowance for uncollectibles	235	-	-	-	-	-	-	235
Other	1,918	26,002	-	-	-	24,727	-	52,647
Total Expenses	274,583	216,164	582,958	357,146	87,529	409,687	631,796	2,559,863
Surplus (Deficit) by Function	\$ (230,095)	\$ (155,217)	\$ (479,029)	\$ (277,724)	\$ 149,714	\$ (93,605)	\$ 642,004	\$ (443,952)
Taxation and Other Unconditional Revenue (Schedule 1)								\$ 1,907,814
Net Surplus (Deficit)								\$ 1,463,862

TOWN OF LUMSDEN
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2017

Schedule 6

	2017					2016	
	Land	Land Improvements	General Assets		Infrastructure Assets	General / Infrastructure Assets Under Construction	Total
Asset Cost			Buildings	Vehicles	Machinery & Equipment	Linear Assets	
Opening Asset Costs	\$ 249,442	\$ 212,627	\$ 5,295,385	\$ 737,658	\$ 1,835,097	\$ 7,988,053	\$ 15,875,470
Additions during the year	246,393	51,749	49,096	132,259	201,700	-	1,101,248
Disposals and write downs during the year	-	-	-	(138,203)	(111,328)	-	(59,110)
Transfers (from) assets under construction	-	-	-	105,925	-	(105,925)	-
Closing Asset Costs	\$ 495,835	\$ 264,376	\$ 5,344,481	\$ 837,639	\$ 1,925,469	\$ 7,988,053	\$ 16,917,608
Accumulated Amortization							
Opening Accum. Amort. Cost	\$ -	\$ 58,853	\$ 2,334,820	\$ 381,649	\$ 1,109,748	\$ 3,756,127	\$ 7,641,197
Add: Amortization taken	-	16,146	118,019	64,978	102,946	194,201	479,643
Less: Accum. Amort. on Disposals	-	-	-	(135,679)	(28,410)	-	(4,674)
Closing Accumulated Amort.	\$ -	\$ 74,999	\$ 2,452,839	\$ 310,948	\$ 1,184,284	\$ 3,950,328	\$ 7,841,197
Net Book Value	\$ 495,835	\$ 189,377	\$ 2,891,642	\$ 526,691	\$ 741,185	\$ 4,037,725	\$ 9,276,411

1. Total contributed/donated assets received in 2017: \$ 245,000
2. List of assets recognized at nominal value are:
 - Infrastructure assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
 - Amount of interest capitalized in 2017: \$ -

TOWN OF LUMSDEN
 Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2017

Schedule 7

	2017						2016	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset Cost								
Opening Asset Costs	\$ 386,913	\$ 515,485	\$ 4,880,457	\$ 616,678	\$ 181,221	\$ 1,807,393	\$ 8,529,461	\$ 15,875,470
Additions during the year	9,841	121,734	135,186	-	245,000	105,630	944,840	1,101,248
Disposals and write-downs during the year	(2,345)	-	(154,943)	(87,212)	-	(5,031)	-	(59,110)
Closing Asset Costs	\$ 394,409	\$ 637,219	\$ 4,860,700	\$ 529,466	\$ 426,221	\$ 1,907,992	\$ 9,474,301	\$ 16,917,608
Accumulated Amortization								
Opening Accum. Amort. Costs	\$ 373,061	\$ 285,028	\$ 1,830,341	\$ 192,427	\$ 16,854	\$ 725,050	\$ 4,218,436	\$ 7,166,228
Add: Amortization taken	4,953	38,952	166,850	26,676	412	69,157	189,290	479,643
Less: Accum. Amort. on Disposals	(1,876)	-	(72,989)	(87,212)	-	(2,012)	-	(4,674)
Closing Accumulated Amortization	\$ 376,138	\$ 323,980	\$ 1,924,202	\$ 131,891	\$ 17,266	\$ 792,195	\$ 4,407,726	\$ 7,641,197
Net Book Value	\$ 18,271	\$ 313,239	\$ 2,936,498	\$ 397,575	\$ 408,955	\$ 1,115,797	\$ 5,066,575	\$ 9,276,411

TOWN OF LUMSDEN
 Schedule of Accumulated Surplus
 For the year ended December 31, 2017

Schedule 8

	2016	Changes	2017
UNAPPROPRIATED SURPLUS	\$ (20,479)	\$ (68,622)	\$ (89,101)
APPROPRIATED RESERVES			
Lumsden Sports Centre	1,000	1,000	2,000
Cemetary	6,882	9,000	15,882
General reserve	12,201	7,500	19,701
Skate park	28,202	(24,003)	4,199
River Park	58,161	11,561	69,722
Potash	56,332	29,286	85,618
Screwgate	50,000	-	50,000
New replacement infrastructure	216,626	257,884	474,510
Recreation facilities	27,082	12,609	39,691
Fire	117,075	(90,747)	26,328
Utility	1,515,442	490,729	2,006,171
Public reserve	33,843	-	33,843
Capital trust	-	41,332	41,332
Recycling	-	-	-
Total Appropriated	2,122,846	746,151	2,868,997
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	9,276,411	980,499	10,256,910
Less: Related debt	(757,001)	84,069	(672,932)
Net Investment in Tangible Capital Assets	8,519,410	1,064,568	9,583,978
OTHER	-	-	-
Total Accumulated Surplus	\$ 10,621,777	\$ 1,742,097	\$ 12,363,874

TOWN OF LUMSDEN
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2017

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 215,325	\$ 196,082,080	\$ 16,501,600	\$ 8,240	\$ 16,455,300	\$ -	\$ 229,262,545
Regional Park Assessment							
Total Assessment							229,262,545
Mill Rate Factor(s)	1.000	1.000	1.000	1.000	1.000		
Total Minimum Tax	-	-	-	-	-	-	-
Total Municipal Tax Levy	\$ 1,346	\$ 1,225,512	\$ 103,135	\$ 52	\$ 102,846	\$ -	\$ 1,432,891

	MILLS
Average Municipal*	6.250
Average School*	4.280
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.2500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

TOWN OF LUMSDEN
 Schedule of Council Remuneration
 For the year ended December 31, 2017

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Jane Cogger	4,439	40	4,479
Wes Holobetz	4,447	193	4,640
Bryan Matheson	16,852	1,085	17,937
Dave Cameron	4,437	-	4,437
Byron Tumbach	5,857	240	6,097
Verne Barber	7,107	525	7,632
Rhonda Phillips	8,540	338	8,878
Total	\$ 51,679	\$ 2,421	\$ 54,100