

**TOWN OF LUMSDEN
MUNICIPAL BUDGET**

**TOWN OF LUMSDEN
Financial Activity Statement
Estimates For The Year 2020**

| | Schedule | 2019 Budget | 2020 Budget |
|-------------------------------------|----------|-------------------|-------------------|
| Revenues | | | |
| Taxation | 1 | 1,599,833 | 1,639,886 |
| Unconditional grants | 1 | 374,192 | 414,969 |
| Grants In Lieu | 1 | 140,721 | 141,721 |
| Fees and charges | 2 | 293,025 | 290,963 |
| Maintenance and development charges | 2 | - | - |
| Utilities | 2 | 1,333,500 | 1,360,664 |
| Operating -conditional grants | 2 | 96,936 | 262,400 |
| Capital -conditional grants | 2 | 6,865,654 | 9,089,740 |
| Tangible capital asset -gain | 2 | 13,050 | - |
| Land sales - gain | 2 | - | - |
| Return on investment | 2 | 32,000 | 55,000 |
| Other revenue | 2 | 42,465 | 262,021 |
| Total Revenues | | 10,791,376 | 13,517,362 |

| | | | |
|-----------------------------------|---|------------------|-------------------|
| Expenditures | | | |
| General government services | 3 | 347,649 | 392,582 |
| Protective services | 3 | 305,059 | 261,751 |
| Transportation services | 3 | 693,194 | 616,600 |
| Environmental health services | 3 | 223,185 | 240,102 |
| Planning and development services | 3 | 156,165 | 183,178 |
| Recreation and cultural services | 3 | 456,053 | 397,734 |
| Utilities | 3 | 904,048 | 888,692 |
| Total Expenditures | | 3,085,353 | 2,980,639 |
| | | 7,706,023 | 10,536,723 |

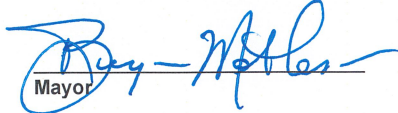
Backout PSAB / Record Cash Impact

| | | | |
|--|--|--------------------|---------------------|
| Backout Tangible Capital Asset -Gain | | - | - |
| Backout Amortization Expense | | 422,026 | - |
| Reflect Tangible Capital Asset Expense | | (10,940,956) | (15,766,730) |
| Reflect Loan Advances | | 2,796,250 | 1,185,488 |
| Reflect Land Development Change | | - | - |
| Reflect Loan principle payments | | (88,151) | (311,829) |
| Sub Total | | (7,810,830) | (14,893,071) |
| | | (104,807) | (4,356,348) |

Use of Municipal Surplus/Reserves

| | | |
|---|----------------|------------------|
| Transfers From Allowances | - | - |
| Transfers (To) Allowances | - | - |
| Transfers From Reserves | 1,129,985 | 5,615,302 |
| Transfers (To) Reserves | (1,025,178) | (1,192,998) |
| Transfers From Capital Trust Fund | - | - |
| Transfers (To) Capital Trust Fund | - | - |
| Capital Trust Fund -Fund (Increase)/Decrease | - | - |
| Transfers From Surplus | - | - |
| Transfers (To) Surplus | - | - |
| Recovery of previous years deficit | - | - |
| Surplus change (CTF/Reserve transfers) | 104,807 | 4,422,304 |
| | 0 | 65,957 |

This budget was approved and adopted by Council on April 23, 2020


Mayor


Chief Administrative Officer