

TOWN OF LUMSDEN
Financial Statements
December 31, 2006

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AUDITORS' REPORT

To the Mayor and Councillors
Town Of Lumsden

We have audited the statement of financial position of the **TOWN OF LUMSDEN** as at December 31, 2006 and the statements of financial activities and changes in surplus for the year then ended. These financial statements are the responsibility of the municipality's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the town as at December 31, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.


Dudley & Company
Chartered Accountants LLP

Regina, Saskatchewan
September 18, 2007

TOWN OF LUMSDEN
Statement of Financial Position
As at December 31, 2006

FINANCIAL ASSETS	<u>Notes</u>	<u>2006</u>	<u>2005</u>
Cash and temporary investments	2	\$ 271,549	\$ 104,520
Municipal taxes receivable	4	64,175	58,598
Accounts receivable	3	323,183	330,019
Land for resale	1(k),5	<u>131,887</u>	<u>175,738</u>
Total Financial Assets		<u>790,794</u>	<u>668,875</u>
LIABILITIES			
Bank indebtedness		-	25,000
Accounts payable and accrued liabilities	7	331,345	310,949
Utility deposits		50,800	47,734
Other liabilities		14,854	10,859
Long term debt	6	<u>1,170,713</u>	<u>1,244,195</u>
Total Liabilities		<u>1,567,712</u>	<u>1,638,737</u>
NET FINANCIAL ASSETS		<u>(776,918)</u>	<u>(969,862)</u>
NON-FINANCIAL ASSETS			
Prepaid expenses		6,021	6,677
Inventory	1(k)	<u>31,751</u>	<u>38,280</u>
NET ASSETS		<u>\$ (739,146)</u>	<u>\$ (924,905)</u>
MUNICIPAL POSITION (Statement 3)			
Surplus			
Unappropriated net assets		\$ 160,780	\$ 158,896
Appropriated net assets	1(g)	<u>270,787</u>	<u>160,394</u>
Total Surplus		431,567	319,290
Amounts to be Recovered from Future Revenue	1(e), 6	<u>(1,170,713)</u>	<u>(1,244,195)</u>
Municipal Position		<u>\$ (739,146)</u>	<u>\$ (924,905)</u>

Approved on behalf of Council:



Mayor



Councillor

The accompanying notes form an integral part of these financial statements.

TOWN OF LUMSDEN
Statement of Financial Activities
For the year ended December 31, 2006

REVENUES	<u>Schedule</u>	<u>2006 Budget</u>	<u>2006 Actual</u>	<u>2005 Actual</u>
Taxation	1	\$ 470,019	\$ 467,899	\$ 432,619
Fees and Charges	1	106,125	120,843	127,039
Maintenance and Development	1	-	34,817	12,667
Grants from Other Governments	2	407,100	412,418	341,010
Donations	2	56,497	52,910	28,766
Water and Sewer	1	358,448	445,713	322,448
Capital Asset Proceeds		-	-	3,680
Land Sales - Gain		10,000	47,350	16,303
Investment Income, Commissions, Royalties		8,600	8,448	6,316
Insurance Proceeds, Recoveries, Other		-	824	954
Total Revenues		<u>1,416,789</u>	<u>1,591,222</u>	<u>1,291,802</u>
EXPENDITURES				
General Government Services	3	171,985	191,238	141,092
Protective Services	3	119,585	205,245	110,961
Transportation Services	3	316,815	330,145	264,878
Environmental Health Services	3	116,125	115,314	108,317
Health and Welfare Services	3	4,688	3,350	8,484
Planning and Development Services	3	38,965	39,697	32,575
Recreation and Cultural Services	3	216,475	214,139	262,679
Water and Sewer	3	353,956	299,151	369,366
Total Expenditures		<u>1,338,594</u>	<u>1,398,279</u>	<u>1,298,352</u>
Change in Net Financial Assets		78,195	192,943	(6,550)
Change in Non-Financial Assets		-	(7,185)	4,657
Change in Net Assets		78,195	185,758	(1,893)
Change in amounts to be recovered				
Long term financing authorized		89,000	84,515	27,937
Long term financing repaid		(160,142)	(157,996)	(151,619)
Change in Surplus		<u>\$ 7,053</u>	<u>\$ 112,277</u>	<u>\$(125,575)</u>

Statement 3

Statement of Changes in Surplus
For the year ended December 31, 2006

	<u>Unappropriated</u>	<u>Appropriated</u>	<u>2006</u>	<u>2005</u>
Change in Surplus - Above	\$ 112,277	\$ -	\$ 112,277	\$ (125,575)
Internal Transfers				
- Future Expenditures	2,619	(2,619)	-	-
- Capital Trust Fund	(28,081)	28,081	-	-
- Utility Future Expenditures	(84,931)	84,931	-	-
Total Internal Transfers	<u>(110,393)</u>	<u>110,393</u>	<u>-</u>	<u>-</u>
Balance - beginning of Year	158,896	160,394	319,290	444,865
Balance - end of Year	<u>\$ 160,780</u>	<u>\$ 270,787</u>	<u>\$ 431,567</u>	<u>\$ 319,290</u>

The accompanying notes form an integral part of these financial statements.

TOWN OF LUMSDEN
Notes to the Financial Statements
December 31, 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

(a) Reporting Entity

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are therefore accountable to the council for the administration of their resources.

(b) Revenue Recognition

Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues, providing the transfers are authorized, any eligibility criteria have been met by the municipality, and reasonable estimates for the amounts can be made. Revenue received in advance of the related expenditures is deferred to the period when the expenditures are incurred.

(c) Expenditure Recognition

Expenditures are recognized in the period the goods and services are acquired and a liability is incurred. They also include grants and contributions made where no direct goods or services were received directly in return.

Expenditures represent the amount of resources acquired in the period that need to be financed either from current or future revenues. Expenditures include amounts for interest on debt outstanding but do not include debt repayments or transfers to other funds.

Expenditures related to acquiring or depleting non-financial assets in the period are reversed as an adjustment to the Change in Net Financial Assets to arrive at Change in Net Assets.

(d) Net Financial Assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets are cash and those assets on hand at the end of an accounting period which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(e) Amounts to be Recovered from Future Revenues

This represents the amount of long term liabilities that will be funded from future revenues.

(f) Local Improvement Charges

Local improvement projects financed by frontage taxes recognize the prepayment charge as revenue in the period in which the related expenditures occurred. A long term receivable is recorded for the principal portion of unpaid frontages which are to be financed through frontage levies.

(g) Appropriated Net Assets

Reserves are established at the discretion of council to set aside funds for future operating and capital expenditures. Transfers to and/or from reserves are reflected on the Statement of Changes in Surplus.

TOWN OF LUMSDEN
Notes to the Financial Statements
December 31, 2006

(h) Capital Assets

Capital assets are recorded as expenditures in the year they are acquired. They are not recorded as assets in the financial statements but are included in Schedule 5 to the financial statements at their historical costs or where the cost was unknown, the insured values in 1997 have been used. Infrastructure assets are not included in the amounts in Schedule 5. Contributions for the acquisition of capital assets are reported as revenue rather than reducing the capital expenditure.

(i) Trust Funds

As the municipality is acting as only a collection agent for taxes as disclosed in Note 4, these amounts are not reflected in the Statement of Financial Activities.

(j) Investments

Portfolio investments are valued at the lower of cost and net realizable value. Market value approximates cost.

(k) Inventory

Inventory, including land for resale, is recorded at the lower of cost and replacement cost.

2. CASH AND TEMPORARY INVESTMENTS

Cash and temporary investments is comprised of the following:

	<u>2006</u>	<u>2005</u>
Cash on hand, on deposit	\$ 257,049	\$ 102,020
Temporary investments	14,500	2,500
Total Cash	<u>\$ 271,549</u>	<u>\$ 104,520</u>

3. ACCOUNTS RECEIVABLE

Accounts receivable are comprised of the following:

	<u>2006</u>	<u>2005</u>
Local government	\$ 14,158	\$ 45,448
Federal government grant	46,900	26,900
Provincial government grant	30,556	32,729
Other receivables	94,395	55,096
Utility	123,021	117,899
Frontage levies	5,445	9,746
GST	13,665	29,940
Debt	-	27,937
Less allowance for uncollectable	<u>(4,957)</u>	<u>(15,676)</u>
Total Accounts Receivable	<u>\$ 323,183</u>	<u>\$ 330,019</u>

TOWN OF LUMSDEN
Notes to the Financial Statements
December 31, 2006

4. TAXES RECEIVABLE

Taxes receivable are comprised of the following:

	<u>2006</u>	<u>2005</u>
(a) Municipal- current	\$ 58,337	\$ 25,220
- arrears	2,525	27,651
- local improvements	919	3,672
- tax enforcement fees	111	111
- trailer fees	<u>10,283</u>	<u>8,394</u>
Total Municipal Taxes Receivable	72,175	65,048
Less allowance for uncollectable	<u>(8,000)</u>	<u>(6,450)</u>
Net Taxes Receivable	<u>\$ 64,175</u>	<u>\$ 58,598</u>
(b) School - current	\$ 106,021	\$ 44,537
- arrears	4,159	50,627
- trailer fees	18,154	14,699
Workers' Compensation	<u>67</u>	<u>61</u>
Total Other Taxes Receivable	<u>128,401</u>	<u>109,924</u>
Total Municipal and Other Taxes Receivable	192,576	168,522
Less taxes collected on behalf of other organizations	<u>(128,401)</u>	<u>(109,924)</u>
Municipal Taxes Receivable	<u>\$ 64,175</u>	<u>\$ 58,598</u>

Taxes receivable for collections for others are shown without deducting any allowance for uncollectable. The "other taxes receivable" is netted to the liability recorded, as it is equal to it.

5. LAND FOR RESALE

Land for resale is composed of the following:

	<u>2006</u>	<u>2005</u>
(a) Tax title property - cost	\$ 713	\$ 713
Adjustment to net realizable value	<u>(713)</u>	<u>(713)</u>
Net Tax Title Property	<u>-</u>	<u>-</u>
(b) Land purchased - cost - Block 6	-	19,852
(c) Land purchased - parcels EE, FF	<u>131,887</u>	<u>155,886</u>
Net Land purchased	<u>131,887</u>	<u>175,738</u>
Net Land for Resale	<u>\$ 131,887</u>	<u>\$ 175,738</u>

TOWN OF LUMSDEN
Notes to the Financial Statements
December 31, 2006

6. LONG TERM LIABILITIES	Maturity Date	Payment	Rate	2006	2005
(a) Royal Bank	20/12/12	\$8,874/mo.	5.74%	\$ 539,643	\$ 612,855
(b) Royal Bank	12/12/09	\$2,493/mo.	4.41%	54,880	81,739
(c) Royal Bank	17/12/14	\$4,304/mo.	4.97%	301,829	337,565
(d) Royal Bank	12/04/10	\$654/mo.	4.81%	22,981	27,937
(e) Royal Bank	12/05/11	\$1587/mo.	5.05%	83,977	-
(f) Municipal Finance debenture - note 3	31/12/14	\$25,901/yr	5.00%	<u>167,403</u>	<u>184,099</u>
Total Long Term Liabilities				1,170,713	1,244,195
Less current portion				<u>(182,658)</u>	<u>(12,400)</u>
Total Long Term Portion				<u>\$ 988,055</u>	<u>\$ 1,231,795</u>

Security

- (a) Security agreement on a 3 tonne truck.
(b) The Royal Bank loans are secured by a general assignment of property taxes.

The estimated repayments for the next five years are as follows:

	Principal	Interest
2007	\$ 182,658	\$ 58,187
2008	189,895	48,441
2009	172,015	38,913
2010	174,756	29,597
2011 to maturity	<u>451,389</u>	<u>30,613</u>
Total	<u>\$ 1,170,713</u>	<u>\$ 205,751</u>

7. ACCOUNTS PAYABLE

Accounts payable are comprised of the following:

	2006	2005
School collections	\$ 134,319	\$ 212,437
Trade accounts payable	167,180	70,291
Overpaid taxes	-	76
Vacation pay	27,844	26,414
Accrued long term debt interest	<u>2,002</u>	<u>1,731</u>
Total Accounts Payable	<u>\$ 331,345</u>	<u>\$ 310,949</u>

8. USE OF ESTIMATES

The amounts recorded for the allowance for doubtful accounts and inventory valuations are based on management's best estimate. These estimates are reviewed periodically and as adjustments become necessary they are reported in earnings in the period in which they become known. By their nature, estimates are subject to measurement uncertainty and the effect on the financial statements of any changes in estimates could be significant.

9. CASH FLOW STATEMENT

No cash flow statement is provided, as the cash flow information is apparent from the other information in the financial statement and it would not provide any additional meaningful information. Cash used for capital expenditures during the year was \$172,837 (2006), \$209,224 (2005). Cash flows from investment income during the year was \$7,938 (2006), \$6,203 (2005). Cash paid for interest during the year was \$63,841 (2006), \$78,700 (2005).

TOWN OF LUMSDEN
Notes to the Financial Statements
December 31, 2006

10. FINANCIAL INSTRUMENTS

a) Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature. The fair value of the municipality's long term debt approximates the carrying value as the terms and conditions are comparable to current market conditions or they are due in a relatively short period of time.

b) Interest Rate Risk

The town is not exposed to significant interest rate risk on its monetary current assets and current liabilities due to their short term maturity. The town is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rate and maturity date of the debt is disclosed in Note 6.

c) Credit Risk

The town is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor. Its customers are mainly in Southern Saskatchewan.

11. ENVIRONMENTAL COSTS

The operations of the town have been and may in the future be affected from time to time to varying degree by changes in environmental regulations, including those for future removal and site restoration costs. Both the likelihood of new regulations and their overall effect upon the town vary greatly and are not predictable. The town is not able to determine the impact, if any, on its financial position, if any, of environmental laws and regulations that may be enforced in the future due to the uncertainty surrounding the form the enforcement of these laws and regulations may take. No liability has been recorded in regards to these contingent liabilities.

TOWN OF LUMSDEN
Schedule of Revenues
For the year ended December 31, 2006

	2006 <u>BUDGET</u>	2006 <u>ACTUAL</u>	2005 <u>ACTUAL</u>
TAXATION			
General municipal tax levy	\$ 477,980	\$ 478,208	\$ 441,550
Abatements, cancellations of current taxes	-	(1,110)	(103)
Discounts on current year taxes	(17,500)	(19,197)	(17,466)
Net municipal taxes	460,480	457,901	423,981
Trailer license fees, penalties	3,200	4,215	3,909
Penalties on tax arrears	6,339	5,783	4,729
Total Taxation Revenue	<u>\$ 470,019</u>	<u>\$ 467,899</u>	<u>\$ 432,619</u>
FEES AND CHARGES			
General office services	\$ 300	\$ 973	\$ 592
Custom work	-	-	3,171
Sales of supplies	2,850	512	109
Rentals	4,300	880	1,062
Tax certificate fees	1,200	1,160	1,625
Permits	5,700	9,160	8,219
Business licenses	8,175	10,475	8,505
Dog licenses	-	160	240
Fines - fine option program	150	-	60
- policing	11,000	8,198	11,507
- dog impoundment	250	505	585
Fire fees/services	16,000	11,722	27,836
Inspections - protective	100	275	270
Landfill user fees	21,800	35,483	24,219
Recycle operations	7,000	8,438	5,928
Recreation program fees	7,000	560	1,530
Recreation facility rentals	16,800	19,072	20,133
Campground fees	-	8,100	6,670
Cemetery fees	1,000	3,450	4,120
Planning, subdivision fees	2,500	1,720	658
Total Revenue from Fees and Charges	<u>\$ 106,125</u>	<u>\$ 120,843</u>	<u>\$ 127,039</u>
MAINTENANCE AND DEVELOPMENT CHARGES			
Other	\$ -	\$ 1,250	\$ -
Development charges, public reserve	-	33,567	12,667
Total Revenue from Maintenance and Development	<u>\$ -</u>	<u>\$ 34,817</u>	<u>\$ 12,667</u>
UTILITIES			
Water	\$ 259,020	\$ 330,673	\$ 225,546
Sewer	99,428	106,914	91,225
Connection charges	-	3,000	-
Sales of supplies	-	237	1,186
Penalties	-	4,889	4,491
Total Utility Revenue	<u>\$ 358,448</u>	<u>\$ 445,713</u>	<u>\$ 322,448</u>

TOWN OF LUMSDEN
Schedule of Grants
For the year ended December 31, 2006

			2006 <u>BUDGET</u>	2006 <u>ACTUAL</u>	2005 <u>ACTUAL</u>
GRANTS FROM OTHER GOVERNMENTS:					
UNCONDITIONAL					
Equalization (Revenue Sharing)			\$ 166,154	\$ 166,154	\$ 134,122
Community share grant			<u>50,592</u>	<u>54,118</u>	<u>-</u>
Total Unconditional Grants			216,746	220,272	134,122
CONDITIONAL					
Federal					
Student Employment			-	2,575	-
Canada Celebrates Saskatchewan			-	-	31,620
Green Municipality Enabling Fund			30,000	29,000	15,000
Gas Tax			17,296	17,900	18,500
Canada Day			400	550	650
Provincial					
Sask. Water Corporation			12,100	9,133	498
Centennial facilities			-	-	14,273
Trail maintenance			-	-	785
Pest Control (SERM)			2,000	2,000	-
Local					
	<u>Operating</u>	<u>Capital</u>			
Protective	-	-	-	-	-
- R.M. of Lumsden #189	8,209	-	9,614	8,209	3,250
Environmental Health	-	-	-	-	2,000
- R.M. of Lumsden #189	14,344	-	14,344	14,344	14,344
- Health District	4,533	-	4,000	4,533	6,672
- R.M. of Lumsden #189	1,075	-	1,075	1,075	1,075
- Other	3,214	-	-	3,214	-
Website	690	-	-	690	-
Art	555	-	-	555	-
GRANTS IN LIEU OF TAXES:					
Federal					
RCMP			3,200	3,576	3,204
Provincial					
Sask. Energy Gas			47,500	44,775	46,489
Sask. Property Management			1,775	815	1,776
Sask Tel			-	390	-
Local/Other					
Housing Authority			4,050	4,103	4,065
OTHER GOVERNMENT TRANSFERS:					
S.P.C. Surcharge			<u>43,000</u>	<u>44,709</u>	<u>42,687</u>
Total Grants			<u>\$ 407,100</u>	<u>\$ 412,418</u>	<u>\$ 341,010</u>
DONATIONS:					
Saskatchewan Lotteries			\$ 17,397	\$ 15,272	\$ 15,272
Donations			30,100	26,910	13,494
Capital donation - Fire			<u>9,000</u>	<u>10,728</u>	<u>-</u>
Total Donations			<u>\$ 56,497</u>	<u>\$ 52,910</u>	<u>\$ 28,766</u>

TOWN OF LUMSDEN
Schedule of Expenditures
For the year ended December 31, 2006

	<u>2006</u> <u>BUDGET</u>	<u>2006</u> <u>ACTUAL</u>	<u>2005</u> <u>ACTUAL</u>
GENERAL GOVERNMENT			
Council remuneration, benefits	\$ 20,500	\$ 22,913	\$ 20,340
Council - contracted	4,200	2,900	7,219
Wages, benefits	48,293	53,407	38,977
Professional services	8,300	7,490	8,457
Contracted services	4,100	8,839	8,419
Memberships	2,200	1,879	1,725
Assessment and tax collection services	14,000	10,951	11,671
Insurance	9,400	11,284	9,092
Office supplies, postage	5,300	6,111	5,666
Maintenance, fuel and supplies	13,950	9,252	9,523
Utilities	5,913	7,220	6,228
Grants - operating	200	40	40
Capital expenditures	30,800	37,830	8,150
Interest	3,704	1,437	2,799
Allowance for uncollectable	-	8,446	6,540
Elections	1,125	1,239	-
Change in prepaid expenditures	-	-	(3,754)
Total General Government Expenditures	<u>\$ 171,985</u>	<u>\$ 191,238</u>	<u>\$ 141,092</u>
PROTECTIVE SERVICES			
Council remuneration, benefits	\$ 1,000	\$ -	\$ 1,350
Police protection - maintenance, fuel and supplies	-	-	-
- grants	-	4,734	-
- professional services	45,576	120,270	49,608
- operating grants	-	-	1,100
- memberships	-	200	-
Fire protection - wages, benefits	18,378	13,631	17,869
- contracted services	1,850	817	145
- maintenance, fuel and supplies	7,850	9,244	14,509
- utilities	5,150	4,655	4,221
- grants	1,100	-	-
Inspections - contractual services	5,000	7,823	5,553
Bylaw enforcement - wages	1,542	2,435	31
Bylaw enforcement - maintenance, fuel and supplies	1,500	955	59
Insurance	900	1,014	747
Capital expenditures	19,025	18,926	7,219
Interest	4,350	2,583	3,811
Emergency measures - wages	314	1,498	462
Emergency measures - contracted	2,000	10,761	206
Emergency measures - maintenance, fuel and supplies	1,000	2,571	1,043
Emergency measures - utilities	3,050	3,128	3,028
Total Protective Services Expenditures	<u>\$ 119,585</u>	<u>\$ 205,245</u>	<u>\$ 110,961</u>

TOWN OF LUMSDEN
 Schedule of Expenditures
 For the year ended December 31, 2006

	2006 BUDGET	2006 ACTUAL	2005 ACTUAL
TRANSPORTATION SERVICES			
Council remuneration	\$ 1,000	\$ -	\$ 750
Equipment pool (shop/repairs) - wages and benefits	81,337	91,294	53,196
- contracted services	4,900	5,522	4,993
- insurance	2,775	2,847	3,435
- shop supplies, machinery repairs	21,100	33,651	29,671
- utilities	11,057	9,410	6,428
- machinery fuel	14,987	19,601	17,411
Maintenance (roads/walks) - wages and benefits	40,039	36,214	38,911
- contracted services	1,000	-	-
- railway crossing contract maintenance	2,500	1,260	1,079
- asphalt	4,000	11,121	4,653
- culverts and drainage	4,000	3,888	6,625
- gravel/sand and other material	8,100	11,728	16,109
- traffic signs/information	1,000	587	1,095
- other materials and supplies	10,800	2,203	14,909
Street lighting	23,000	20,673	25,293
Capital expenditures	69,750	68,534	25,243
Interest	14,875	11,612	15,077
Other	595	-	-
Total Transportation Services Expenditures	\$ 316,815	\$ 330,145	\$ 264,878
ENVIRONMENTAL HEALTH SERVICES			
Council remuneration, benefits	\$ 700	\$ -	\$ 495
Waste collection - wages and benefits	14,188	13,155	15,301
- contracted services	700	9,872	1,373
- maintenance, fuel and supplies	4,175	4,982	4,505
Waste disposal - wages and benefits	4,949	7,809	5,320
- contracted services	250	659	138
- maintenance, fuel and supplies	23,510	4,011	22,791
- utilities	550	445	471
Recycling - wages and benefits	477	16,955	485
- contracted services	800	485	670
- maintenance, fuel and supplies	43,900	41,833	22,694
- utilities	2,225	1,893	1,993
Pest and weed control - wages and benefits	2,126	1,240	2,283
- contracted services	625	82	20
- maintenance, fuel and supplies	4,100	204	558
Insurance	850	1,249	799
Grants - operating	-	-	364
Capital expenditures	12,000	9,336	27,680
Interest	-	1,104	377
Total Environmental Health Expenditures	\$ 116,125	\$ 115,314	\$ 108,317
HEALTH AND WELFARE SERVICES			
Wages and benefits	\$ 2,638	\$ 2,608	\$ 2,647
Contract	-	-	3,860
Maintenance, fuel and supplies	450	742	377
Grants	1,600	-	1,600
Total Health and Welfare Services Expenditures	\$ 4,688	\$ 3,350	\$ 8,484

TOWN OF LUMSDEN
Schedule of Expenditures
For the year ended December 31, 2006

	2006 <u>BUDGET</u>	2006 <u>ACTUAL</u>	2005 <u>ACTUAL</u>
PLANNING AND DEVELOPMENT SERVICES			
Council remuneration, benefits	\$ -	\$ -	\$ 100
Community development - wages and benefits	-	2,650	-
- contracted services	6,625	2,130	687
- maintenance and supplies	10,000	7,621	7,460
- utilities	-	241	3
- grants	200	-	-
Land use planning - wages and benefits	19,040	19,040	19,015
- contracted services	1,600	7,533	1,045
- maintenance and supplies	1,500	482	512
Capital expenditures	-	-	3,753
Total Planning and Development Services Expenditures	<u>\$ 38,965</u>	<u>\$ 39,697</u>	<u>\$ 32,575</u>
RECREATION AND CULTURAL SERVICES			
Council remuneration, benefits	\$ 700	\$ -	\$ 1,865
Recreation and park - wages and benefits	67,015	54,861	60,944
- contracted services	3,330	4,362	4,338
- program costs - contracted	-	-	15,760
- insurance	2,975	12,119	9,073
- maintenance, fuel and supplies	36,150	40,291	21,260
- utilities	6,585	7,291	5,897
- grants - operating	-	2,000	1,000
- capital expenditures	17,600	17,062	4,676
- park residence taxes	1,300	-	1,117
Culture: Hall, Library, Museum - wages and benefits	160	2,897	1,137
- council remuneration	-	-	200
- contracted - library requisition	14,500	15,121	14,685
- contracted services	1,900	459	274
- insurance	3,660	3,654	3,764
- maintenance, fuel and supplies	22,350	29,015	18,234
- utilities	10,550	10,023	8,938
- grants - operating	1,000	1,000	-
- capital expenditures	26,700	13,984	89,517
Total Recreation and Cultural Services Expenditures	<u>\$ 216,475</u>	<u>\$ 214,139</u>	<u>\$ 262,679</u>

TOWN OF LUMSDEN
Schedule of Expenditures
For the year ended December 31, 2006

	<u>2006</u> <u>BUDGET</u>	<u>2006</u> <u>ACTUAL</u>	<u>2005</u> <u>ACTUAL</u>
WATER AND SEWER UTILITY			
Council remuneration, benefits	\$ 2,000	\$ 2,000	\$ 1,450
Water - wages and benefits	76,507	59,149	76,042
- contracted services	8,550	9,478	10,650
- insurance	5,186	5,955	4,999
- maintenance, fuel and supplies	45,250	42,161	69,837
- utilities	19,500	21,190	18,024
- capital expenditures	5,500	7,165	12,921
- interest	50,300	47,376	54,780
Sewer - wages and benefits	32,892	24,698	32,235
- contracted services	8,500	5,094	7,773
- insurance	790	788	782
- maintenance, fuel and supplies	88,775	66,856	38,795
- utilities	9,520	6,555	8,937
- capital expenditures	-	-	30,065
Allowance for uncollectable	686	686	2,076
Total Water and Sewer Expenditures	<u>\$ 353,956</u>	<u>\$ 299,151</u>	<u>\$ 369,366</u>

TOWN OF LUMSDEN
Schedule of Expenditures by Object
For the year ended December 31, 2006

	Wages, Benefits	Professional Services	Contract Services	Utilities	Maintenance, Materials	Grants, Donations	Capital Expenditures	Interest	Collection Allowance	Other	Total 2006	Total 2005
Council	\$ 22,913	\$ -	\$ 2,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,813	\$ 27,559
General administration	53,407	7,490	32,953	7,220	15,363	40	37,830	1,437	8,446	1,239	165,425	113,533
GENERAL GOVERNMENT	76,320	7,490	35,853	7,220	15,363	40	37,830	1,437	8,446	1,239	191,238	141,092
Council	-	-	-	-	-	-	-	-	-	-	-	1,350
Policing	-	120,270	-	4,734	-	200	-	-	-	-	125,204	49,608
Fire	13,631	-	1,831	4,655	9,244	-	18,926	2,583	-	-	50,870	49,680
EMO	1,498	-	10,761	3,128	2,571	-	-	-	-	-	17,958	4,739
Bylaw enforcement	2,435	-	-	-	955	-	-	-	-	-	3,390	31
Inspections	-	-	7,823	-	-	-	-	-	-	-	7,823	5,553
PROTECTIVE SERVICES	17,564	120,270	20,415	12,517	12,770	200	18,926	2,583	-	-	205,245	110,961
Council	-	-	-	-	-	-	-	-	-	-	-	750
Maintenance	36,214	-	1,260	20,673	29,527	-	68,534	11,612	-	-	167,820	145,662
Equipment/shop	91,294	-	8,369	9,410	53,252	-	-	-	-	-	162,325	118,466
TRANSPORTATION SERVICES	127,508	-	9,629	30,083	82,779	-	68,534	11,612	-	-	330,145	264,878
Council	-	-	-	-	-	-	-	-	-	-	-	495
Waste collection	13,155	-	9,872	-	4,982	-	-	1,104	-	-	29,113	21,556
Waste disposal	7,809	-	1,908	445	4,011	-	-	-	-	-	14,173	29,519
Recycling	16,955	-	485	1,893	41,833	-	9,336	-	-	-	70,502	53,522
Pest control	1,240	-	82	-	204	-	-	-	-	-	1,526	3,225
ENVIRONMENTAL HEALTH	39,159	-	12,347	2,338	51,030	-	9,336	1,104	-	-	115,314	108,317
PUBLIC HEALTH - Cemeteries	2,608	-	-	-	742	-	-	-	-	-	3,350	8,484
Council	-	-	-	-	-	-	-	-	-	-	-	100
Community development	2,650	-	2,130	241	7,621	-	-	-	-	-	12,642	8,150
Land use planning	19,040	-	7,533	-	482	-	-	-	-	-	27,055	24,325
PLANNING AND DEVELOPMENT	21,690	-	9,663	241	8,103	-	-	-	-	-	39,697	32,575
Council	-	-	-	-	-	-	-	-	-	-	-	2,065
Recreation and parks	54,861	-	16,481	7,291	40,291	2,000	17,062	-	-	-	137,986	124,065
Culture: Hall, library, museum	2,897	-	19,234	10,023	29,015	1,000	13,984	-	-	-	76,153	136,549
RECREATION AND CULTURE	57,758	-	35,715	17,314	69,306	3,000	31,046	-	-	-	214,139	262,679
Council	2,000	-	-	-	-	-	-	-	-	-	2,000	1,450
Water	59,149	-	15,433	21,190	42,161	-	7,165	47,376	686	-	193,160	249,329
Sewer	24,698	-	5,882	6,555	66,856	-	-	-	-	-	103,891	118,587
WATER AND SEWER	85,847	-	21,315	27,745	109,017	-	7,165	47,376	686	-	299,151	369,366
Total Current Year	\$ 428,454	\$ 127,760	\$ 144,937	\$ 97,458	\$ 349,110	\$ 3,240	\$ 172,837	\$ 64,112	\$ 9,132	\$ 1,239	\$1,398,279	
Current Budget	\$ 436,995	\$ 53,876	\$ 115,666	\$ 97,100	\$ 373,747	\$ 2,900	\$ 181,375	\$ 73,229	\$ 686	\$ 3,020	\$1,338,594	
Total Prior Year	\$ 395,265	\$ 58,065	\$ 127,360	\$ 89,461	\$ 328,296	\$ 4,104	\$ 209,224	\$ 76,844	\$ 8,616	\$ 1,117	\$1,298,352	\$1,298,352

TOWN OF LUMSDEN
 Schedule of Changes in Capital Property
 For the year ended December 31, 2006

<u>Land and Buildings - at cost</u>	<u>General Government</u>	<u>Protective Services</u>	<u>Transportation</u>	<u>Environmental Health</u>	<u>Health and Welfare</u>	<u>Planning and Development</u>	<u>Recreation and Culture</u>	<u>Utilities</u>	<u>Total</u>
Balance - January 1	\$ 250,865	\$ 45,006	\$ 239,411	\$ 17,086	\$ -	\$ -	\$ 1,202,935	\$ 2,281,178	\$ 4,036,481
Additions	285	1,427	-	-	-	-	9,835	-	11,547
Reductions	-	-	-	-	-	-	-	-	-
Balance - December 31	<u>251,150</u>	<u>46,433</u>	<u>239,411</u>	<u>17,086</u>	<u>-</u>	<u>-</u>	<u>1,212,770</u>	<u>2,281,178</u>	<u>4,048,028</u>
<u>Machinery and Equipment - at cost</u>									
Balance - January 1	70,877	188,413	326,872	121,422	572	9,908	123,445	163,110	1,004,619
Additions	37,545	17,500	68,533	9,336	-	-	21,211	7,165	161,290
Reductions	-	-	-	-	-	-	-	-	-
Balance - December 31	<u>108,422</u>	<u>205,913</u>	<u>395,405</u>	<u>130,758</u>	<u>572</u>	<u>9,908</u>	<u>144,656</u>	<u>170,275</u>	<u>1,165,909</u>
Total Cost	<u>\$ 359,572</u>	<u>\$ 252,346</u>	<u>\$ 634,816</u>	<u>\$ 147,844</u>	<u>\$ 572</u>	<u>\$ 9,908</u>	<u>\$ 1,357,426</u>	<u>\$ 2,451,453</u>	<u>\$ 5,213,937</u>

Infrastructure assets are not included in the above totals.