



## Town of Lumsden

### Meeting Minutes

Regular Council Meeting June 24, 2025 - 6:30 PM

#### Call to Order

The Lumsden Town Council convened their Regular Meeting in the Council Chambers of the Municipal Office and via Zoom on Tuesday, June 24, 2025 at 6:32 pm.

#### **Present:**

Mayor: Verne Barber

Councillors: Trevor Haubrich, Wes Holobetz, Lesia Matheson, Ryan Schindelka, Adam Tropin

Chief Administrative Officer: Monica M. Merkosky

Assistant Chief Administrative Officer: Krystal Strong (Attended via Zoom)

Director of Finance: Ryan Haresign (Attended via Zoom from 6:32 pm to 7:10 pm)

Public Works Superintendent: Jeff Carey (Attended from 6:32 pm to 6:42 pm)

#### **Absent:**

Councillor: Anne Gibbons

Youth Member: Madison Armstrong

Director of Planning and Development: Aimee Bryck

*"We are honoured to acknowledge that we are gathered today on Treaty 4 territory, the traditional lands of the Cree, Saulteaux, Dakota, Nakota, Lakota, and on the homeland of the Métis. The Town of Lumsden recognizes the harms of the past and is committed to working together in the spirit of cooperation and reconciliation."*

#### **Resolution No.      Additions to Agenda (subject to majority vote of council)**

2025-208

**Moved by:** Councillor Schindelka

**Seconded by:** Councillor Matheson

"That we agree to add the following item to the agenda under New Business:

- 18.4 - Temporary Street Closures - Lutheran Church Fruit Sales."

**CARRIED**

#### **Resolution No.      Approval of Agenda**

2025-209

**Moved by:** Councillor Haubrich

**Seconded by:** Councillor Tropin

"That we approve the agenda as amended."

**CARRIED**

#### **Declaration of Conflict of Interest**

There were no Declarations of Conflict of Interest.

### Public Works Reports

- Resolution No.**     **Accept Public Works Report**  
2025-210     **Moved by:** Councillor Holobetz  
                  **Seconded by:** Councillor Matheson
- "That we accept the Public Works Report as presented verbally by Superintendent Jeff Carey." **CARRIED**
- Resolution No.**     **Water Security Agency - Waterworks Compliance Inspection**  
2025-211     **Moved by:** Councillor Haubrich  
                  **Seconded by:** Councillor Schindelka
- "That we accept the June 10, 2025 Waterworks Compliance Inspection - Human Consumptive Use Report, as prepared by the Water Security Agency." **CARRIED**
- Resolution No.**     **Watermark - Leak Detection Survey**  
2025-212     **Moved by:** Councillor Tropin  
                  **Seconded by:** Councillor Holobetz
- "That we accept the June 10, 2025 Leak Detection Report for Schandre Estates and Canyon Creek Estates, as prepared by Watermark Solutions Ltd." **CARRIED**
- Public Works Superintendent, Jeff Carey, left for the remainder of the meeting at 6:42 pm.**

### Financial Reports

- Resolution No.**     **Financial Statement - May 31, 2025**  
2025-213     **Moved by:** Councillor Schindelka  
                  **Seconded by:** Councillor Holobetz
- "That we accept the Financial Statement for the period ending May 31, 2025, as presented." **CARRIED**

### Account for Approval

- Resolution No.**     **List of Accounts - June 24, 2025**  
2025-214     **Moved by:** Councillor Matheson  
                  **Seconded by:** Councillor Schindelka
- "That the list of accounts payable attached as Schedule "A" is approved for payment." **CARRIED**

### Adoption of Minutes

- Resolution No.**     **June 10, 2025 - Regular Council Meeting**  
2025-215     **Moved by:** Councillor Matheson  
                  **Seconded by:** Councillor Tropin
- "That the minutes of the June 10, 2025, Regular Council Meeting be approved, as circulated." **CARRIED**
- Resolution No.**     **June 17, 2025 - Group II Committee Meeting**  
2025-216     **Moved by:** Councillor Holobetz  
                  **Seconded by:** Councillor Matheson
- "That the minutes of the June 17, 2025, Group II Committee Meeting be approved, as circulated." **CARRIED**
- Resolution No.**     **June 12, 2025 - Group I Committee Meeting**  
2025-217     **Moved by:** Councillor Haubrich  
                  **Seconded by:** Councillor Tropin
- "That the minutes of the June 12, 2025, Group I Committee Meeting be approved, as circulated." **CARRIED**

### Committee Reports

- Resolution No.** 2025-218 **Group I Committee Meeting Report**  
**Moved by:** Councillor Haubrich  
**Seconded by:** Councillor Holobetz  
"That the Group I Committee Report be accepted as presented by Councillor Haubrich." **CARRIED**
- Resolution No.** 2025-219 **2024 Draft Audited Financial Statement**  
**Moved by:** Councillor Tropin  
**Seconded by:** Councillor Haubrich  
"That we agree with the recommendation of the Group I Committee and approve the 2024 Audited Financial Statement, attached as Schedule "B"." **CARRIED**
- Resolution No.** 2025-220 **Group II Committee Meeting Report**  
**Moved by:** Councillor Holobetz  
**Seconded by:** Councillor Tropin  
"That the Group II Committee Report be accepted as presented verbally by Councillor Holobetz." **CARRIED**
- Resolution No.** 2025-221 **Amend 2026 Asphalt Program Resolution**  
**Moved by:** Councillor Matheson  
**Seconded by:** Councillor Holobetz  
"That we agree with the recommendation of the Group II Committee and amend Resolution #2025-119, regarding the 2026 paving project, by adding the following streets, bringing the total number of impacted roadways to 14:  
  - Bowman Street (estimated at 288 m2)
  - Hill Street (estimated at 754 m2)."**CARRIED**
- Resolution No.** 2025-222 **Utility Capital Plan Amendment**  
**Moved by:** Councillor Holobetz  
**Seconded by:** Councillor Schindelka  
"That we agree with the recommendation of the Group II Committee and amend the Utility Capital Plan, as follows:  
  1. Wastewater: Sludge mixing pump be moved from 2027 to 2025, and
  2. Waterworks: Well #5 Rehab be moved from 2025 to 2026."**CARRIED**
- Resolution No.** 2025-223 **Lot 7, Block A, Plan 101847157 - Non-Conforming Building**  
**Moved by:** Councillor Holobetz  
**Seconded by:** Councillor Tropin  
"That we agree with the recommendation of the Group II Committee and authorize administration to register a miscellaneous interest under the authority of Section 235 of *The Planning and Development Act, 2007*, on Lot 7, Block A, Plan 101847157, as a result of the construction of a large accessory building that is non-compliant with required setbacks pursuant to the Town of Lumsden's Zoning Bylaw." **CARRIED**
- Resolution No.** 2025-224 **Rusk - Request to Reconsider James Bay Access**  
**Moved by:** Councillor Holobetz  
**Seconded by:** Councillor Matheson  
"That we agree with the recommendation of the Group II Committee and uphold the May 6, 2025 decision (Resolution 2025-16) to deny a request for permission to develop a road on municipal Right of Way at the west end of James Bay, in order to provide an additional access to the owner of Parcel X, Plan 80R07933." **CARRIED**

**Resolution No.      Communications**

2025-225

**Moved by:** Councillor Tropin

**Seconded by:** Councillor Schindelka

"That the following communications and reports have been reviewed and the Chief Administrative Officer is authorized to file the same accordingly:

- a. Canadian Postmasters and Assistants Association - Mail delivery methods
- b. Government of SK - Municipal Revenue Sharing 2025-2026
- c. Lumsden and District Heritage Home - Meeting Minutes, May 27, 2025
- d. Miscellaneous."

**CARRIED**

**Director of Finance, Ryan Haresign, left for the remainder of the meeting at 7:10 pm.**

**Reports of Administration**

**Resolution No.      Council Update**

2025-226

**Moved by:** Councillor Schindelka

**Seconded by:** Councillor Haubrich

"That the report of the Chief Administrative Officer be accepted as presented."

**CARRIED**

**Unfinished Business**

**Resolution No.      Cemetery Request - Ulmer**

2025-227

**Moved by:** Councillor Tropin

**Seconded by:** Councillor Holobetz

"That we approve the request of Diane Ulmer for the Town to 'buy back' two cemetery lots described as Lots B & C, Plot 5, Block C and refund the original purchase price of \$800."

**CARRIED**

**New Business**

**Resolution No.      Cemetery Request - Wagman**

2025-228

**Moved by:** Councillor Schindelka

**Seconded by:** Councillor Haubrich

"That we approve the request of Patrice Les and Patrice Wagman for the Town to 'buy back' one cemetery lot described as Lot A, Plot 5, Block C, and refund the original purchase price of \$500."

**CARRIED**

**Resolution No.      Child Care Concern - MacLean**

2025-230

**Moved by:** Councillor Matheson

**Seconded by:** Councillor Holobetz

"That we acknowledge the concerns of Dr. Ruth McLean requesting additional subsidized child care centres in Lumsden and inform that we welcome proposals from any group or individual exploring new subsidized child care centres in the municipality."

**CARRIED**

**Resolution No.      Temporary Street Closures - Lutheran Church Fruit Sales**

2025-229

**Moved by:** Councillor Matheson

**Seconded by:** Councillor Holobetz

"That, as requested by the Shepherd of the Valley Lutheran Church, we agree to temporarily close Broad Street, between Second Avenue and Third Avenue, to accommodate for moving traffic safely and efficiently through the Blueberry Sale pickup process on July 19, 2025, and the Peach Sale pick up process on August 23, 2025."

**CARRIED**

**Resolution No.      Closed Session**

2025-231

**Moved by:** Councillor Holobetz

**Seconded by:** Councillor Matheson

"That we move into Closed Session at 8:25 pm for the purpose of discussing strategic planning as allowed pursuant to Section 120 of *The Municipalities Act*, with staff to be included in the session."

**CARRIED**



**Rise from Closed Session**

At 9:37 pm, Council left the Closed Session and returned to the open meeting.


**Resolution No.**  
2025-232

**Adjournment**  
**Moved by:** Councillor Holobetz

"That we adjourn the meeting at 9:37 pm."

**CARRIED**

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Chief Administrative Officer

Date Printed  
2025-07-21 1:19 PM

**Town of Lumsden**  
**Receipts Posting Audit Trail**  
 Batch # 2025-0613 - July17/25-RPCamp-DEN  
 For the Period Ended 2025-07-31

Page 1

Receipt #	Type	Paid By	Post In	Reference	Cshr	Payment Method	Receipt Amt
250613-001	Gen	Site #12	Det		DEN	MC-RP	86.00
		General Receipt Item			Item Amount		
		Fees			81.90 G		
		GST:			4.10		
250613-002	Gen	Non Service	Det		DEN	MC-RP	26.00
		General Receipt Item			Item Amount		
		Fees			24.76 G		
		GST:			1.24		
Total Receipts:							<u>112.00</u>

## BATCH SUMMARY

Receipt Type	Number	Amount
General	2	112.00

## PAYMENT SUMMARY

Payment Method	Amount
Total Deposit:	<u>0.00</u>
Non-Deposit Entries	Amount
RP MasterCard	112.00
Total Non-Deposit:	<u>112.00</u>
Batch Total:	<u>112.00</u>

## BALANCING CONTROL TOTALS

Receipt Type	Paid	Discounts	Gross
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## GL SUMMARY

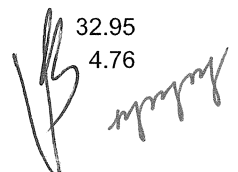
Date	GL Account	GL Transaction Description	Debit	Credit
2025-07-17	1150-010-0000-0 - Cash - Conexus General	RP MasterCard - 2025-07-17	112.00	
2025-07-17	2411-040-0000-0 - GST Payable (Line 105)	Site #12 - Fees		4.10
2025-07-17	2411-040-0000-0 - GST Payable (Line 105)	Non Service - Fees		1.24
2025-07-17	4175-751-0000-0 - Rentals - RiverPark Camj	Site #12 - Fees		81.90
2025-07-17	4175-751-0000-0 - Rentals - RiverPark Camj	Non Service - Fees		24.76
Totals:			<u>112.00</u>	<u>112.00</u>

Date Printed  
2025-06-20 11:58 AM

**Town of Lumsden**  
**Invoice Edit List - Condensed**  
Batch # 2025-00152 - June 24, 2025 To Be Approved  
For the Period Ended 2025-06-30

Page 1

Vendor #	Name	Tr #	Invoice #	Date	Due Date	Reference	PO #	Invoice Amount
<b>ALSCAN1</b>	<b>ALS Canada Ltd</b>							
		29	3311609509	2025-05-26	2025-06-25	Landfill Well Samples		1,700.37
<b>AUTELE1</b>	<b>Auto Electric Service Ltd</b>							
		53	01WO7562	2025-06-16	2025-06-25	U030 - Starter Solenoid		89.81
<b>BARVER1</b>	<b>Barber, Verne</b>							
		56	2025-Q2 Expense	2025-06-18	2025-06-25	370km-SUMA Regional Elbow/Regional Trans		211.16
<b>CANOE1</b>	<b>Canoe</b>							
		35	PF-1046-45054	2025-06-06	2025-06-25	1908.80 Liters Diesel		2,066.27
<b>CAPFOR1</b>	<b>Capital Ford Lincoln Inc.</b>							
		50	275363	2025-06-17	2025-06-25	U16-2025 Ford F150 4WD Sup		64,654.89
<b>CENMEC1</b>	<b>Central Mechanical Ltd</b>							
		48	85459	2025-05-29	2025-06-25	RVP - Replace Gas Valve on Fryer		1,110.49
<b>DANCOR1</b>	<b>Danyliw, Cory</b>							
		37	CLOTH 25-02	2025-06-06	2025-06-25	Clothing Allowance		171.92
<b>GFLGRE1</b>	<b>GFL Green For Life</b>							
		36	SA0010525981	2025-05-31	2025-06-25	WWTP-Sludge Disposal - 8.14MT & Apr Rent		1,524.17
<b>GVAUDI1</b>	<b>GV Audio Inc</b>							
		68	74940	2025-06-19	2025-06-25	Indigenous Day-Rental Mic & Stand		222.00
<b>JRACON1</b>	<b>JRA Construction Services Ltd.</b>							
		44	2725	2025-06-06	2025-06-25	130 5th Ave - Replacement Fire Hydrant		11,105.69
		45	2723	2025-06-03	2025-06-25	Hydrant Replacement - Lake St & 7th Ave		9,049.97
		46	2724	2025-06-04	2025-06-25	25 Peter Ave - Replace 6" Watermain Valv		9,306.68
		64	2730	2025-06-16	2025-06-25	80 2nd Ave W - Replace Curb Stop/Service		4,521.33
						Vendor Total:		33,983.67
<b>KLEPLU1</b>	<b>Klempp Plumbing And Heating</b>							
		2	13554-1	2025-06-12	2025-06-25	Office - Toilet Repair		329.16
		24	13552-1	2025-06-11	2025-06-25	Shop-Replace Electric Rheem Water Heater		1,509.60
						Vendor Total:		1,838.76
<b>LANJOH</b>	<b>Langford, John</b>							
		69	198	2025-06-18	2025-06-25	Weed Control - Jun 2 & 9		530.00
<b>LMR1</b>	<b>Last Mountain Railway</b>							
		23	1142	2025-06-09	2025-06-25	Track Maintenance - June		730.00
<b>LOGSEC1</b>	<b>Logixx Security Inc</b>							
		41	215587	2025-05-31	2025-06-25	Landfill Security - 99 Hrs - May		2,562.63
<b>LUMSUP1</b>	<b>Lumsden Supermarket</b>							
		57	00492873	2025-05-08	2025-06-25	Office - Paper Towel/Coffee/Kleenex		32.95
		58	00570226	2025-05-15	2025-06-25	WTP - Bags		4.76

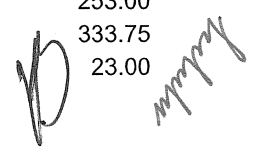


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**Town of Lumsden**  
**Invoice Edit List - Condensed**  
Batch # 2025-00152 - June 24, 2025 To Be Approved  
For the Period Ended 2025-06-30

Page 2

Vendor #	Name					
Tr #	Invoice #	Date	Due Date	Reference	PO #	Invoice Amount
59	00570302	2025-05-15	2025-06-25	Shop - Coffee		36.39
60	00571787	2025-05-24	2025-06-25	WTP- Batteries		13.74
66	00480551	2025-04-01	2025-06-25	Office - Paper Plates		8.31
					Vendor Total:	96.15
<b>MARPET1</b>	<b>Marsollier Petroleum Ltd</b>					
22	462330	2025-06-11	2025-06-25	Varsol Solvent (20L) x 2		285.05
<b>MCGIND1</b>	<b>McGill Industrial Services Ltd</b>					
30	D25-3756	2025-05-28	2025-06-25	Supply & Apply Chloride 14,60l		13,664.90
<b>MERMONT1</b>	<b>Merkosky, Monica</b>					
16	2025 UMAAS	2025-06-06	2025-06-25	454 KM to UMAAS Saskatoon		259.10
<b>METINC1</b>	<b>Metercor Inc.</b>					
42	22684	2025-06-06	2025-06-25	Water Meter Replacement		22,642.45
43	22683	2025-05-31	2025-06-25	Water Meter Replacement		4,153.58
					Vendor Total:	26,796.03
<b>MUNI1</b>	<b>MuniSoft</b>					
21	2025/26-01627	2025-06-05	2025-06-25	Utility Webinar - Neufeld, Strong, Kozak		132.09
<b>OVETHE1</b>	<b>Over The Hill Orchards</b>					
52	12354	2025-06-14	2025-06-25	Gift Baskets - Indigenous Day		367.50
<b>PROBUI1</b>	<b>Professional Building Inspecti</b>					
18	25053131	2025-05-31	2025-06-25	Inspections x 5 - May		1,961.99
<b>QUECIT3</b>	<b>Queen City Sewer Service</b>					
61	37299	2025-05-23	2025-06-25	RVP - Septic Pump Out		214.99
62	36472	2025-06-17	2025-06-25	RVP - Septic Pump Out		288.75
					Vendor Total:	503.74
<b>RCAPLE1</b>	<b>RCAP Leasing</b>					
31	1400392	2025-06-06	2025-06-25	Jul 1-Sep 30, 2025 Copier Lease		985.68
<b>SASHEA1</b>	<b>Saskatchewan Health Authority c/o</b>					
3	3505921	2025-06-05	2025-06-25	230 7th Ave - Testing		23.00
4	3505923	2025-06-05	2025-06-25	245 James St S - Testing		23.00
5	3505922	2025-06-05	2025-06-25	415 James St S - Testing		23.00
6	3505924	2025-06-06	2025-06-25	35 Elm Bay - Testing		23.00
7	3505946	2025-06-06	2025-06-25	245 James St S - Testing		23.00
8	3505948	2025-06-06	2025-06-25	550 Lake St - Testing		23.00
9	3505949	2025-06-06	2025-06-25	130 5th Ave - Testing		23.00
10	3505947	2025-06-06	2025-06-25	415 James St S - Testing		23.00
11	3505992	2025-06-09	2025-06-25	300 James St N - Testing		23.00
12	3505990	2025-06-09	2025-06-25	550 Lake St - Testing		23.00
13	3505991	2025-06-09	2025-06-25	130 5th Ave - Testing		23.00
38	1200945	2025-05-22	2025-06-25	Entering River Testing Qu'Appelle Apr		253.00
39	1200944	2025-05-22	2025-06-25	Downstream Russel Hill Rd - Testing		333.75
63	3506746	2025-06-16	2025-06-25	350 Ross St - Testing		23.00



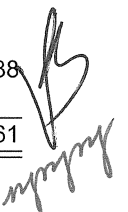
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**Town of Lumsden**  
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Vendor #	Name						
Tr #	Invoice #	Date	Due Date	Reference	PO #	Invoice Amount	
Vendor Total:						862.75	
<b>SHASER1 Sharpening Service</b>							
40	4346	2025-05-09	2025-06-25	U160 - Chainsaw Sharpening, New Chain x2		99.90	
<b>SHEWIL1 The Sherwin-Williams Co.</b>							
55	4361-8	2025-06-12	2025-06-25	Traffic Line Paint		159.29	
<b>SOUASP1 Southern Asphalt Services Ltd</b>							
19	INV202207377	2025-06-03	2025-06-25	3rd Ave Condos - Asphalt Repair		1,110.00	
20	INV202207378	2025-06-03	2025-06-25	6 James Bay - Asphalt Repair		1,110.00	
33	INV202207376	2025-06-03	2025-06-25	Various Asphalt Repairs		17,760.00	
Vendor Total:						19,980.00	
<b>SOUREG1 Southeast Regional Library</b>							
14	2025 - 2nd 50%	2025-06-01	2025-06-25	2025 2 of 2 Installments - Libra		20,674.25	
<b>SUCOFF1 Success Office Systems</b>							
17	INV454269	2025-06-05	2025-06-25	Postage Sealer		71.19	
<b>SUMA1 SUMA</b>							
65	INV-000105988	2025-06-17	2025-06-25	Central Regional Mtg-Jun 11-B.		55.50	
<b>SUMVAL1 Summit Valve &amp; Controls Inc</b>							
54	INV2-005285	2025-06-13	2025-06-25	WTP- Valve x 2		788.10	
<b>SUPOFF2 Supreme Office Supplies &amp; Furnitu</b>							
47	70281118	2025-06-10	2025-06-25	Office - Stationary Supplies		53.84	
<b>THOMEC1 Thor Mechanical</b>							
49	874221	2025-06-09	2025-06-25	TCT Trail - Fabricate Pole for P		360.75	
<b>TROADA1 Tropin, Adam</b>							
1	2025-Q2 Expense	2025-05-16	2025-06-25	Qtr 2 - SUMA Expenses - Miles		308.06	
<b>WEEMAN1 Weed Man</b>							
51	V2093343	2025-06-17	2025-06-25	Chall - Weed Control(Spring)		77.55	
<b>WOLMEC1 Wolseley Mechanical Group</b>							
25	21406	2025-06-05	2025-06-25	Sewer-Concrete Rings,Manhole Cover,Frame		3,206.26	
26	21407	2025-06-05	2025-06-25	Hydrant & Valve - Replacement		22,548.38	
27	21408	2025-06-05	2025-06-25	Hydrant - Replacement Supplies		643.48	
28	17174	2025-06-04	2025-06-25	Hydrant - Replacement Supplies		421.41	
32	13078	2025-06-03	2025-06-25	Service Line Repairs - Couplings x 6		144.12	
34	13077	2025-06-03	2025-06-25	Service Line Repair Materials		169.53	
Vendor Total:						27,133.18	
<b>ZEEMED1 Zee Medical Service Co.</b>							
15	219180	2025-06-05	2025-06-25	1st Aid Supplies		66.88	

Total for Batch: 227,139.61



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Vendor #	Name					
Tr #	Invoice #	Date	Due Date	Reference	PO #	Invoice Amount

Invoices Printed: 68

*VP*  
*my/mr*

Date Printed  
2025-06-20 11:59 AM

Town of Lumsden  
**Invoice Edit List - Condensed**  
Batch # 2025-00151 - June 24, 2025 Preauthorized  
For the Period Ended 2025-06-30

Page 1

Vendor #	Name						
Tr #	Invoice #	Date	Due Date	Reference	PO #	Invoice Amount	
MEPP	MEPP						
3	MEPP-2025-06-07	2025-06-07	2025-06-20	Pension Contribution Jun 7		11,707.54	
RECGEN1	Receiver General (Acct #1)						
1	RP1-2025-06-07	2025-06-07	2025-06-20	Income Tax/ CPP/EI/ CPP2 - Jun 7		23,993.16	
RECGEN2	Receiver General (Acct #2)						
2	RP2-2025-06-07	2025-06-07	2025-06-20	Income Tax/ CPP/EI - Jun 7		1,480.58	
SASENG1	SaskEnergy						
4	SKENG-2025-05	2025-06-04	2025-06-20	Energy Billing May		2,053.54	
SASPOW1	SaskPower Consol.						
6	SkPower 2025-05	2025-06-05	2025-06-20	SK Power - May		12,035.63	
SASTEL3	SaskTel Mobility Cellular						
5	Cell 2025-06-16	2025-06-16	2025-06-20	2025 Cellular Plans Jun 16		547.83	
SUMA2	SUMA - Group Ins Premiums						
7	Grp Ins 2025-07	2025-06-17	2025-06-20	Suma Ben - July		10,883.97	
Total for Batch:						<u>62,702.25</u>	

Invoices Printed: 7



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Town of Lumsden  
Invoice Edit List - Condensed  
Batch # 2025-00156 - May 2025 Esso Mobil  
For the Period Ended 2025-06-30

Page 1

Vendor #	Name					
Tr #	Invoice #	Date	Due Date	Reference	PO #	Invoice Amount
ESSMOB1	Esso Mobil					
1	105322939	2025-06-08	2025-06-18	1633.52 Liters Gas - May Vehic		2,155.47
Total for Batch:						<u>2,155.47</u>

Invoices Printed: 1

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**Town of Lumsden**  
**Receipts Posting Audit Trail**  
Batch # 2025-0614 - July17/25-RPCamp-DEN  
For the Period Ended 2025-07-31

Page 1

Receipt #	Type	Paid By	Post In	Reference	Cshr	Payment Method	Receipt Amt
250614-001	Gen	Site #24	Det		DEN	Deb-RP	86.00
		General Receipt Item			Item Amount		
		Fees			81.90 G		
		GST:			4.10		
250614-002	Gen	Site #13	Det		DEN	Deb-RP	43.00
		General Receipt Item			Item Amount		
		Fees			40.95 G		
		GST:			2.05		
250614-003	Gen	Site #11	Det		DEN	Deb-RP	43.00
		General Receipt Item			Item Amount		
		Fees			40.95 G		
		GST:			2.05		

Total Receipts: 172.00

**BATCH SUMMARY**

Receipt Type	Number	Amount
General	3	172.00

**PAYMENT SUMMARY**

Payment Method	Amount
Total Deposit:	<u>0.00</u>

Non-Deposit Entries	Amount
Debit RiverPark	172.00
Total Non-Deposit:	<u>172.00</u>
Batch Total:	<u>172.00</u>

**BALANCING CONTROL TOTALS**

Receipt Type	Paid	Discounts	Gross
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**GL SUMMARY**

Date	GL Account	GL Transaction Description	Debit	Credit
2025-07-17	1150-010-0000-0 - Cash - Conexus General	Debit RiverPark - 2025-07-17	172.00	
2025-07-17	2411-040-0000-0 - GST Payable (Line 105)	Site #24 - Fees		4.10
2025-07-17	2411-040-0000-0 - GST Payable (Line 105)	Site #13 - Fees		2.05
2025-07-17	2411-040-0000-0 - GST Payable (Line 105)	Site #11 - Fees		2.05
2025-07-17	4175-751-0000-0 - Rentals - RiverPark Camj	Site #24 - Fees		81.90
2025-07-17	4175-751-0000-0 - Rentals - RiverPark Camj	Site #13 - Fees		40.95
2025-07-17	4175-751-0000-0 - Rentals - RiverPark Camj	Site #11 - Fees		40.95
Totals:			<u>172.00</u>	<u>172.00</u>

**TOWN OF LUMSDEN**  
Financial Statements  
December 31, 2024

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Page 6	Statement of Cash Flows
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Pages 22 - 25	Schedule of Operating and Capital Revenue by Function
Pages 26 - 28	Schedule of Total Expenses by Function
Pages 29 - 30	Schedule of Segment Disclosure by Function
Page 31	Schedule of Tangible Capital Assets by Object
Page 32	Schedule of Tangible Capital Assets by Function
Page 33	Schedule of Intangible Capital Assets by Object
Page 34	Schedule of Intangible Capital Assets by Function
Page 35	Schedule of Accumulated Surplus
Page 36	Schedule of Mill Rates and Assessments
Page 37	Schedule of Council Remuneration



## Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

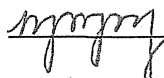
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration



## INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors  
Town of Lumsden

### *Opinion*

We have audited the financial statements of the **TOWN OF LUMSDEN**, which comprise the statement of financial position as at December 31, 2024 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

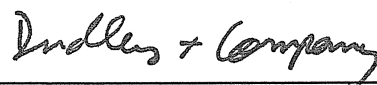


*Independent Auditors' Report (continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
June 24, 2025



**TOWN OF LUMSDEN**  
Statement of Financial Position  
As at December 31, 2024

Statement 1

	2024	2023
<b>FINANCIAL ASSETS</b>		
Cash & Cash Equivalents (Note 2)	\$ 4,840,885	\$ 4,314,096
Investments	-	-
Taxes Receivable - Municipal (Note 3)	310,139	238,528
Other Accounts Receivable (Note 4)	556,418	876,809
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-

<b>Total Financial Assets</b>	<b>5,707,442</b>	<b>5,429,433</b>
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<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable (Note 5)	640,124	829,900
Accrued Liabilities Payable	-	-
Derivative Liabilities	-	-
Deposits	41,025	40,983
Deferred Revenue (Note 6)	394,246	304,771
Asset Retirement Obligation (Note 7)	874,175	874,630
Liability for Contaminated Sites	-	-
Infrastructure Liability	-	-
Long-Term Debt (Note 8)	5,940,076	6,478,676
Lease Obligations	-	-

<b>Total Liabilities</b>	<b>7,889,646</b>	<b>8,528,960</b>
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<b>NET FINANCIAL ASSETS</b>	<b>(2,182,204)</b>	<b>(3,099,527)</b>
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<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedules 6, 7)	33,508,943	34,671,244
Intangible Capital Assets (Schedules 8, 9)	-	-
Prepayment and Deferred Charges	29,999	36,516
Stock and Supplies	28,119	27,656
Other (Note 9)	-	-

<b>Total Non-Financial Assets</b>	<b>33,567,061</b>	<b>34,735,416</b>
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<b>Accumulated Surplus (Deficit) (Schedule 10)</b>	<b>\$ 31,384,857</b>	<b>\$ 31,635,889</b>
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Accumulated surplus (deficit) is comprised of:

Accumulated surplus (deficit) excluding remeasurement gains (losses)	\$ 31,384,857	\$ 31,635,889
Accumulated remeasurement gains (losses) (Statement 5)	\$ -	\$ -

The accompanying notes form an integral part of these financial statements.

**TOWN OF LUMSDEN**  
Statement of Operations  
For the year ended December 31, 2024

Statement 2

**Revenues**

		2024 Budget	2024	2023
Tax Revenue	(Schedule 1)	\$ 1,849,730	\$ 1,854,380	\$ 1,807,885
Other Unconditional Revenue	(Schedule 1)	672,243	662,582	607,828
Fees and Charges	(Schedule 4, 5)	2,074,218	2,143,641	2,252,249
Conditional Grants	(Schedule 4, 5)	188,814	198,222	192,809
Tangible Capital Assets - Gain (Loss)	(Schedule 4, 5)	-	19,239	58,838
Intangible Capital Assets - Gain (Loss)	(Schedule 4, 5)	-	-	-
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	151,681	168,473	165,809
Other Revenues	(Schedule 4, 5)	103,209	144,680	73,912
Restructurings	(Schedule 4, 5)	-	-	-
Provincial/Federal Capital Grants	(Schedule 4, 5)	231,294	152,674	308,019
<b>Total Revenues</b>		<b>5,271,189</b>	<b>5,343,891</b>	<b>5,467,349</b>

**Expenses**

General Government Services	(Schedule 3)	585,949	596,474	480,650
Protective Services	(Schedule 3)	336,105	361,186	326,956
Transportation Services	(Schedule 3)	697,627	955,202	986,169
Environmental and Public Health Services	(Schedule 3)	349,357	496,933	432,648
Planning and Development Services	(Schedule 3)	187,478	153,118	222,413
Recreation and Cultural Services	(Schedule 3)	531,601	662,679	643,396
Utility Services	(Schedule 3)	1,401,371	2,369,331	2,415,098
<b>Total Expenses</b>		<b>4,089,488</b>	<b>5,594,923</b>	<b>5,507,330</b>
<b>Surplus (Deficit) of Revenues over Expenses</b>		<b>1,181,701</b>	<b>(251,032)</b>	<b>(39,981)</b>
<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year</b>		<b>31,635,889</b>	<b>31,635,889</b>	<b>31,675,870</b>
<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year</b>		<b>\$ 32,817,590</b>	<b>\$ 31,384,857</b>	<b>\$ 31,635,889</b>

The accompanying notes form an integral part of these financial statements.

**TOWN OF LUMSDEN**  
**Statement of Changes in Net Financial Assets**  
**For the year ended December 31, 2024**

Statement 3

	2024 Budget	2024	2023
<b>Annual Surplus (Deficit)</b>	<b>\$ 1,181,701</b>	<b>\$ (251,032)</b>	<b>\$ (39,981)</b>
(Acquisition) of tangible capital assets	(1,027,329)	(488,378)	(952,223)
(Acquisition) of intangible capital assets	-	-	-
Amortization of tangible capital assets	-	1,599,012	1,583,382
Amortization of intangible capital assets	-	-	-
Proceeds of disposal of tangible capital assets	-	70,906	148,770
Proceeds of disposal of intangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	(19,239)	(58,838)
Loss (gain) on disposal of intangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(1,027,329)</b>	<b>1,162,301</b>	<b>721,091</b>
(Acquisition) of supplies inventories	-	(463)	(302)
(Acquisition) of prepaid expense	-	-	-
(Increase) to other non-financial assets	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	6,517	33,735
Decrease to other non-financial assets	-	-	-
<b>Surplus (Deficit) of other non-financial expenses over expenditures</b>	<b>-</b>	<b>6,054</b>	<b>33,433</b>
Unrealized remeasurement gains (losses)	-	-	-
<b>Increase/Decrease in Net Financial Assets</b>	<b>154,372</b>	<b>917,323</b>	<b>714,543</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>(3,099,527)</b>	<b>(3,099,527)</b>	<b>(3,814,070)</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ (2,945,155)</b>	<b>\$ (2,182,204)</b>	<b>\$ (3,099,527)</b>

The accompanying notes form an integral part of these financial statements.



**TOWN OF LUMSDEN**  
Statement of Cash Flows  
For the year ended December 31, 2024

Statement 4

	2024	2023
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ (251,032)	\$ (39,981)
Amortization	1,599,012	1,583,382
Loss (gain) on disposal of tangible capital assets	(19,239)	(58,838)
Loss (gain) on disposal of intangible capital assets	-	-
	<u>1,328,741</u>	<u>1,484,563</u>
<b>Changes in assets / liabilities</b>		
Taxes Receivable - Municipal	(71,611)	(24,693)
Other Receivables	320,391	15,996
Assets Held for Sale	-	-
Accounts and Accrued Liabilities Payable	(189,776)	(420,343)
Derivative Liabilities	-	-
Deposits	42	(2,437)
Deferred Revenue	89,475	82,550
Other Liabilities	-	-
Asset Retirement Obligation	(455)	(32,120)
Liability for Contaminated Sites	-	-
Long-Term Receivable	-	-
Stock and Supplies for Use	(463)	(302)
Prepayments and Deferred Charges	6,517	33,735
Other Non-Financial Assets	-	-
<b>Net cash from (used for) operations</b>	<u>1,482,861</u>	<u>1,136,949</u>
<b>Capital:</b>		
Cash Used to Acquire Tangible Capital Assets	(488,378)	(952,223)
Proceeds on Sale of Tangible Capital Assets	70,906	148,770
<b>Net cash from (used for) capital</b>	<u>(417,472)</u>	<u>(803,453)</u>
<b>Investing:</b>		
Proceeds on Disposal (Acquisition) of Investments	-	-
Other Investments	-	-
<b>Net cash from (used for) investing</b>	<u>-</u>	<u>-</u>
<b>Financing:</b>		
Debt Charges Recovered	-	-
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	(538,600)	(634,940)
Other Financing	-	-
<b>Net cash from (used for) financing</b>	<u>(538,600)</u>	<u>(634,940)</u>
<b>Increase (Decrease) in cash resources</b>	<u>526,789</u>	<u>(301,444)</u>
<b>Cash and Cash Equivalents - Beginning of Year</b>	<u>4,314,096</u>	<u>4,615,540</u>
<b>Cash and Cash Equivalents - End of Year</b>	<u>\$ 4,840,885</u>	<u>\$ 4,314,096</u>

The accompanying notes form an integral part of these financial statements.

**TOWN OF LUMSDEN**  
Statement of Remeasurement Gains and Losses  
As at December 31, 2024

Statement 5

	2024	2023
<b>Accumulated remeasurement gains (losses) at the beginning of the year:</b>	\$ -	\$ -
<b>Unrealized gains (losses) attributable to (Note 3):</b>		
Derivatives	-	-
Equity investments measured at fair value	-	-
Foreign exchange	-	-
	-	-
<b>Amounts reclassified to the Statement of Operations (Note 3):</b>		
Derivatives	-	-
Equity investments measured at fair value	-	-
Reversal of net remeasurements of portfolio investments	-	-
Foreign exchange	-	-
	-	-
<b>Net remeasurement gains (losses) for the year</b>	-	-
<b>Accumulated remeasurement gains (losses) at end of year</b>	\$ -	\$ -

The accompanying notes form an integral part of these financial statements.

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**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(a) Reporting Entity:**

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

A partnership represents a contractual arrangement between the municipality and a party outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operation of the partnership.

**(b) Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation.

**(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

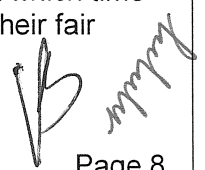
Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

**(d) Other (Non-Government Transfer) Contributions:**

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.



**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**(e) Revenue:**

Revenues from transactions with no performance obligations (such as fines and penalties, for example) are recognized when the municipality has the authority to claim or retain an inflow of economic resources and has identified a past transaction or event that gives rise to an asset. For each transaction with no performance obligation, the municipality recognizes revenue at its realizable value. These revenue streams are typically non-recurring in nature.

Revenues from transactions with performance obligations (such as fees for the provision of services and the sale of goods) which are enforceable promises to provide specific goods or services to the specific payor in return for promised consideration, are recognized when (or as) the municipality satisfies a performance obligation and control of the benefits associated with the goods and services have been passed to the payor. For each performance obligation, the municipality determines whether the performance obligation is satisfied over a period of time (such as the provision of often recurring items like utility or similar services, certain rentals, etc) or at a point in time (such as a non-recurring sale of supplies, custom work orders, etc). The municipality then also considers the effects of multiple performance obligations, variable consideration, the existence of significant concessionary terms and non-cash considerations when determining the consideration to be received.

**(f) Deferred Revenue:**

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(g) Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(h) Non-Financial Assets:**

Tangible capital and other non-financial assets are accounted for as assets by the municipality because they can be used to provide municipal services in future periods. These assets do not normally provide resources to discharge the liabilities of the municipality unless they are sold.

**(i) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 10.

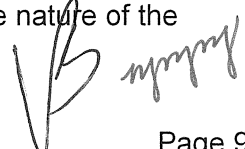
**(j) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

**(k) Investments:**

Portfolio investments are valued in accordance with the policy noted on financial instruments, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

**(l) Financial Instruments:**



**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

Derivative and equity investments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate methods. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

The municipality has elected to measure other specific instruments at fair value, to correspond with how they are evaluated and managed. As follows:

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

When investment income and unrealized gains and losses from changes in the fair value of financial instruments are externally restricted, the investment income and fair value changes are recognized as liabilities until the external restrictions are satisfied.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

**Measurement of Financial Instruments:**

The municipality's financial assets and liabilities are measured as follows:

<u>Financial Statement Line Item</u>	<u>Measurement</u>
Cash and cash equivalents	Cost
Investments	Cost
Other accounts receivable	Amortized cost
Accounts payable and accrued liabilities	Amortized cost
Deposit liabilities	Cost
Long term debt	Amortized cost

**(m) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the actual cost. Net realizable value is the estimated selling price in the ordinary course of business.

**(n) Assets Held for Sale:**

Assets held for sale are recognized as a financial asset when the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset can be publicly seen to be for sale, there is a market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date. Assets held for sale that don't meet all of the above criteria are instead recognized as non-financial assets.



**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**(o) Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. In the year of acquisition of capital assets one half the normal rate of amortization is taken. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	10 years
Machinery and Equipment	5 to 20 years
<b>Infrastructure Assets</b>	
Infrastructure Assets	
Water and Sewer	40 years
Road Network Assets	15 to 40 years

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives (or over their lease term if the asset ownership isn't passing, or likely to pass, to the municipality at the end of its term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**(p) Asset Retirement Obligation:**

Asset retirement obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in use, and leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific TCA, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

**(q) Employee Benefit Plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.



**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**(r) Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.

Amortization is based on the estimated useful lives of tangible capital assets.

Measurement financial instruments at the fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

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**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**(s) Basis of Segmentation / Segment Report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** The Protective Services segment is comprised of items for Police and Fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

**(t) Budget Information:**

Budget information is presented on a basis consistent with that used for actual results, with the exception that no amount was budgeted for amortization. The budget was approved by Council on May 21, 2024.

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**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**(u) New Accounting Policies Adopted During the Year**

**PS 3400 Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer. During the year, the municipality adopted a new accounting policy with respect to recording revenue. The municipality now accounts for such transactions using the prospective application. As a result of this adoption, it has not resulted in any impact to the financial statements.

**PSG-8 Purchased Intangibles**, provides guidance on accounting for and reporting on purchased intangible capital assets. It provides clarity on the recognition criteria, along with instances of assets that would not meet the definition of such. Application may be made either retroactively or prospectively in accordance with PS 2120 Accounting Changes. During the year, the municipality adopted a new accounting policy with respect to recording purchased intangible capital assets. The municipality now accounts for such transaction using the modified retroactive application. As a result of this adoption, it has not resulted in any impact to the financial statements.

**PS 3160 Public Private Partnerships**, a new standard establishing guidance on how to account for and report on partnerships between public and private sector entities. Specifically those in which the entity in the public sector procures infrastructure in conjunction with a private sector entity. In these scenarios the private sector entity must have obligations to design, build, acquire or improve existing infrastructure. Furthermore they must also finance the transaction past the point in which the asset is initially ready for use along with operating and/or maintaining such on an ongoing basis. The standard may be applied either retroactively (with or without prior period restatement) or prospectively. As a result of this adoption, it has not resulted in any impact to the financial statements.



**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**2. Cash and Cash Equivalents**

	2024	2023
Cash	\$ 4,840,885	\$ 4,314,096
<b>Total Cash and Cash Equivalents</b>	<b>\$ 4,840,885</b>	<b>\$ 4,314,096</b>

Cash and cash equivalents include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**3. Taxes Receivable**

	2024	2023
Municipal - Current	\$ 249,597	\$ 126,378
- Arrears	69,442	114,650
	319,039	241,028
- Less Allowance for Uncollectables	(8,900)	(2,500)
<b>Total Municipal Taxes Receivable</b>	<b>310,139</b>	<b>238,528</b>

School - Current	-	-
- Arrears	-	-
<b>Total School Taxes Receivable</b>	<b>-</b>	<b>-</b>

Other	-	-
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Total Taxes Receivable	310,139	238,528
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Deduct taxes to be collected on behalf of other organizations	-	-
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<b>Total Taxes Receivable - Municipal</b>	<b>\$ 310,139</b>	<b>\$ 238,528</b>
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**4. Other Accounts Receivable**

	2024	2023
Trade receivables	\$ 17,753	\$ 66,065
Federal government	5,367	286,097
Provincial government	42,232	34,319
GST receivable	25,049	33,094
Local government	60,215	64,214
Utility accounts receivable	411,708	369,737
Accrued interest	-	25,060
<b>Total Other Accounts Receivable</b>	<b>562,324</b>	<b>878,586</b>

Less Allowance for Uncollectables	(5,906)	(1,777)
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<b>Net Other Accounts Receivable</b>	<b>\$ 556,418</b>	<b>\$ 876,809</b>
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**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

<b>5.Accounts Payable</b>	<b>2024</b>	<b>2023</b>
Trade payables	\$ 226,711	\$ 493,453
Wages payable	153,383	132,779
PST payable	6,984	5,611
Accrued interest payable	40,002	21,436
School tax collections payable	193,378	157,983
Source deduction payable	19,666	18,638

<b>Total Accounts Payable</b>	<b>\$ 640,124</b>	<b>\$ 829,900</b>
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<b>6.Deferred Revenue</b>	<b>2024</b>	<b>2023</b>
Prepaid hall rentals	\$ 20,050	\$ 10,955
Prepaid taxes	125,354	131,814
Splash pad donations	17,897	17,897
Colouring book donations	500	500
Rapid response truck donations	230,445	143,605
<b>Total Deferred Revenue</b>	<b>\$ 394,246</b>	<b>\$ 304,771</b>

<b>7.Asset Retirement Obligation</b>	<b>2024</b>	<b>2023</b>
Balance, beginning of the year	\$ 874,630	\$ 906,750
Liabilities settled	(28,654)	(65,761)
Accretion expense	28,199	33,641
<b>Estimated Total Liability</b>	<b>\$ 874,175</b>	<b>\$ 874,630</b>

**Landfill**

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection, and maintenance. The reported liability is based on estimates and assumptions with respect to landfill closure. The landfill has started being decommissioned, and is expected to be completed by the end of the 2025 fiscal year.

The liability for the landfill will be paid for with a combination of reserves, accumulated surplus, conditional grants, and debt issuance, as applicable and available at the time.



**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**8. Long-Term Debt**

a) The debt limit of the municipality is \$3,970,723. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act Section 161(1)).

b) Debenture debt is repayable at the following amounts:

- Debenture for solar component of Waste Water Treatment Plant. Debenture is repayable in annual installments of \$74,616 at an interest rate of 2.3%, on the 1st of September. Debenture matures in 2040, and has a current principal balance outstanding of \$989,452 (2023 - \$1,040,145).
- Debenture for paving. Debenture is repayable in annual installments of \$264,218 at an interest rate of 2.25%, on the 1st of August. Debenture matures in 2026, and has a current principal balance outstanding of \$511,123 (2023 - \$758,281).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2024	\$ -	\$ -	\$ -	\$ 297,850
2025	304,578	34,257	338,835	304,578
2026	311,457	27,379	338,836	311,457
2027	54,272	20,344	74,616	54,272
2028	55,520	19,096	74,616	55,520
2029	56,797	17,819	74,616	56,797
Thereafter	717,952	102,829	820,781	717,952
Balance	\$ 1,500,576	\$ 221,724	\$ 1,722,300	\$ 1,798,426

c) Bank Loans and other Non-Debenture long-term debt:

- Bank loan with Royal Bank of Canada for Waste Water Treatment Plant. Repayable quarterly principal payments ranging from \$59,000 to \$60,000 in 2024. Interest rate is 2.91% and loan matures July 2039. The outstanding balance at December 31, 2024 is \$4,432,000 (2023 - \$4,669,000).
- Long term liability with Lumsden Legion - Repayable over 10 years with annual payments of \$3,750 with 0% interest. Agreement matures in 2026 and has an outstanding balance of \$11,250 at December 31, 2024 (2023 - \$11,250).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2024	\$ -	\$ -	\$ -	\$ 240,750
2025	246,750	126,330	373,080	246,750
2026	254,750	119,165	373,915	254,750
2027	259,000	111,788	370,788	259,000
2028	266,000	104,171	370,171	266,000
2029	274,000	96,343	370,343	274,000
Thereafter	3,139,000	477,968	3,616,968	3,139,000
Balance	\$ 4,439,500	\$ 1,035,765	\$ 5,475,265	\$ 4,680,250

**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**9. Other Non-Financial Assets**

	2024	2023
Municipal share of tax title property	\$ 713	\$ 713
Allowance to market value	(713)	(713)
<b>Total Other Non-Financial Assets</b>	<b>\$ -</b>	<b>\$ -</b>

**10. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2024 was \$105,922 (2023 - \$101,799). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$4,090,806,000, plan liabilities, including pension obligations, of \$2,571,158,000, and a resulting surplus of \$1,519,648,000.

**11. Related Parties**

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.



**TOWN OF LUMSDEN**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**12. Risk Management**

Through its financial assets and liabilities, the municipality is exposed to various risks.

**Credit Risk**

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in doing so, cause a loss for the other party. The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

**Liquidity Risk**

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The municipality does not feel that it has any financial instruments subject to liquidity risk.

**Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of three types of risk: interest rate risk, currency risk, and price risk.

**Interest Rate Risk**

Interest rate risk is the risk that future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The municipality is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rate and maturity date of the debt is disclosed in Note 8.

**Currency Risk**

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in currency fluctuations. The municipality does not feel that it has any financial instruments subject to currency risk as the majority of its transactions are in Canadian currency.

**Other Price Risk**

Other price risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in fair value of equity instruments. The municipality does not have any financial instruments that are affected by other price risk.

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**TOWN OF LUMSDEN**  
Schedule of Taxes and Other Unconditional Revenue  
For the year ended December 31, 2024

Schedule 1

	2024 Budget	2024	2023
<b>TAXES</b>			
General municipal tax levy	\$ 1,884,409	\$ 1,884,403	\$ 1,836,118
Abatements and adjustments	(29,000)	(22,470)	(16,469)
Discount on current year taxes	(69,000)	(70,874)	(69,216)
<b>Net Municipal Taxes</b>	<b>1,786,409</b>	<b>1,791,059</b>	<b>1,750,433</b>
Potash tax share	39,218	39,218	35,818
Trailer license fees	-	-	-
Penalties on tax arrears	24,103	24,103	21,634
Special tax levy	-	-	-
Other -	-	-	-
<b>Total Taxes</b>	<b>1,849,730</b>	<b>1,854,380</b>	<b>1,807,885</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	500,131	500,131	436,910
Organized Hamlet	-	-	-
Other -	-	-	-
<b>Total Unconditional Grants</b>	<b>500,131</b>	<b>500,131</b>	<b>436,910</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	6,966	6,968	7,290
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	13,746	2,485	2,490
SaskTel	-	1,868	1,810
Other -	-	-	-
Local/Other			
Housing Authority	-	9,465	9,964
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharge	98,267	97,996	97,778
SaskEnergy Surcharge	53,133	43,669	51,586
Other -	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>172,112</b>	<b>162,451</b>	<b>170,918</b>
<b>TOTAL OTHER UNCONDITIONAL REVENUE</b>	<b>672,243</b>	<b>662,582</b>	<b>607,828</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 2,521,973</b>	<b>\$ 2,516,962</b>	<b>\$ 2,415,713</b>





**TOWN OF LUMSDEN**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2024

Schedule 2-1

	2024 Budget	2024	2023
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 2,200	\$ 1,293	\$ 2,223
- Sales of supplies	440	1,575	340
- Other - Licences and tax certificates	2,900	2,515	3,405
Total Fees and Charges	5,540	5,383	5,968
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	151,681	168,473	165,809
- Other -	-	-	-
Total Other Segmented Revenue	157,221	173,856	171,777
Conditional Grants			
- Student Employment	-	-	-
- Other - FCM Asset Management	31,111	31,111	18,889
Total Conditional Grants	31,111	31,111	18,889
<b>Total Operating</b>	<b>188,332</b>	<b>204,967</b>	<b>190,666</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>\$ 188,332</b>	<b>\$ 204,967</b>	<b>\$ 190,666</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire & police fees	\$ 126,664	\$ 108,335	\$ 112,184
Total Fees and Charges	126,664	108,335	112,184
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other - Interest earned	7,374	8,126	5,624
Total Other Segmented Revenue	134,038	116,461	117,808
Conditional Grants			
- Student Employment	-	-	-
- Local Government	15,001	17,018	20,717
- Other - Donations	-	6,242	-
Total Conditional Grants	15,001	23,260	20,717
<b>Total Operating</b>	<b>149,039</b>	<b>139,721</b>	<b>138,525</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 149,039</b>	<b>\$ 139,721</b>	<b>\$ 138,525</b>

# TOWN OF LUMSDEN

## Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2024

Schedule 2-2

### TRANSPORTATION SERVICES

#### Operating

	2024 Budget	2024	2023
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 500	\$ 728	\$ 546
- Sales of supplies	-	-	1,761
- Road maintenance, restoration agreements	1,250	1,350	150
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	1,750	2,078	2,457
- Tangible capital asset sales - gain (loss)	-	19,239	11,238
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	1,750	21,317	13,695
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>1,750</b>	<b>21,317</b>	<b>13,695</b>

#### Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	122,937	113,450	122,938
- ICIP	-	-	110,666
- RIRG (CTP, Bridge/ Large Culvert, Rd Const)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>122,937</b>	<b>113,450</b>	<b>233,604</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>\$ 124,687</b>	<b>\$ 134,767</b>	<b>\$ 247,299</b>

### ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

#### Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 44,951	\$ 51,244	\$ 45,591
- Other - Cemetery fees	14,700	20,950	14,100
Total Fees and Charges	59,651	72,194	59,691
- Tangible capital asset sales - gain (loss)	-	-	43,994
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	59,651	72,194	103,685
Conditional Grants			
- Recycling	48,418	50,467	47,269
- Pest Control	-	-	-
- Local Government	21,000	21,000	21,000
- Other - Housing authority surplus	200	763	2,188
Total Conditional Grants	69,618	72,230	70,457
<b>Total Operating</b>	<b>129,269</b>	<b>144,424</b>	<b>174,142</b>

#### Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	84,357	21,011	47,747
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>84,357</b>	<b>21,011</b>	<b>47,747</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 213,626</b>	<b>\$ 165,435</b>	<b>\$ 221,889</b>

# TOWN OF LUMSDEN

## Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2024

Schedule 2-3

	2024 Budget	2024	2023
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ 5,000	\$ 15,188	\$ 138,770
- Other - Permits & sign corridor fees	21,350	31,438	42,550
Total Fees and Charges	26,350	46,626	181,320
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	26,350	46,626	181,320
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>26,350</b>	<b>46,626</b>	<b>181,320</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>\$ 26,350</b>	<b>\$ 46,626</b>	<b>\$ 181,320</b>

## RECREATION AND CULTURAL SERVICES

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ 219,802	\$ 253,348	\$ 224,680
Total Fees and Charges	219,802	253,348	224,680
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other - Wage reimbursement	-	62,326	-
Total Other Segmented Revenue	219,802	315,674	224,680
Conditional Grants			
- Canada Day	1,800	2,224	1,076
- Local Government	23,979	16,753	16,039
- Donations	19,625	20,305	26,986
- Saskatchewan Lotteries	27,680	31,850	26,678
- Other - Truth & reconciliation grants	-	489	11,967
Total Conditional Grants	73,084	71,621	82,746
<b>Total Operating</b>	<b>292,886</b>	<b>387,295</b>	<b>307,426</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other - Donations	24,000	18,213	26,668
<b>Total Capital</b>	<b>24,000</b>	<b>18,213</b>	<b>26,668</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ 316,886</b>	<b>\$ 405,508</b>	<b>\$ 334,094</b>

# TOWN OF LUMSDEN

## Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2024

Schedule 2-4

	2024 Budget	2024	2023
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 710,500	\$ 704,883	\$ 732,039
- Sewer	909,984	913,920	909,678
- Other - Custom work, connection fees, interest	13,977	36,874	24,232
Total Fees and Charges	1,634,461	1,655,677	1,665,949
- Tangible capital asset sales - gain (loss)	-	-	3,606
- Intangible capital asset sales - gain (loss)	-	-	-
- Other - Solar power recovery	95,835	74,228	68,288
Total Other Segmented Revenue	1,730,296	1,729,905	1,737,843
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>1,730,296</b>	<b>1,729,905</b>	<b>1,737,843</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>\$ 1,730,296</b>	<b>\$ 1,729,905</b>	<b>\$ 1,737,843</b>

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 2,749,216</b>	<b>\$ 2,826,929</b>	<b>\$ 3,051,636</b>
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### SUMMARY

Total Other Segmented Revenue	\$ 2,329,108	\$ 2,476,033	\$ 2,550,808
Total Conditional Grants	188,814	198,222	192,809
Total Capital Grants and Contributions	231,294	152,674	308,019
Restructuring Revenue	-	-	-

<b>TOTAL REVENUE BY FUNCTION</b>	<b>\$ 2,749,216</b>	<b>\$ 2,826,929</b>	<b>\$ 3,051,636</b>
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**TOWN OF LUMSDEN**  
Schedule of Total Expenses by Function  
For the year ended December 31, 2024

Schedule 3-1

	2024 Budget	2024	2023
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 67,954	\$ 56,426	\$ 61,588
Wages and benefits	304,352	300,197	198,381
Professional/Contractual services	173,932	173,414	164,621
Utilities	13,120	12,364	12,546
Maintenance, materials, and supplies	25,591	35,696	30,781
Grants and contributions - operating	1,000	1,000	1,540
- capital	-	-	-
Amortization of tangible capital assets	-	6,848	11,193
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligations	-	-	-
Allowance for uncollectables	-	10,529	-
Other -	-	-	-
<b>Total General Government Services</b>	<b>\$ 585,949</b>	<b>\$ 596,474</b>	<b>\$ 480,650</b>

**PROTECTIVE SERVICES**

**Police Protection**

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	170,526	172,125	167,297
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	200	-	200
- capital	-	-	-
Other -	-	-	-

**Fire Protection**

Wages and benefits	38,939	47,453	25,027
Professional/Contractual services	64,447	45,347	49,664
Utilities	14,275	14,889	13,746
Maintenance, materials, and supplies	46,718	44,274	32,072
Grants and contributions - operating	1,000	-	-
- capital	-	-	-
Amortization of tangible capital assets	-	37,098	38,950
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-

<b>Total Protective Services</b>	<b>\$ 336,105</b>	<b>\$ 361,186</b>	<b>\$ 326,956</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	\$ 333,056	\$ 278,065	\$ 297,044
Council remuneration and travel	6,929	4,244	3,609
Professional/Contractual services	152,577	155,455	157,697
Utilities	45,784	43,680	45,222
Maintenance, materials, and supplies	126,622	113,234	123,225
Gravel	20,000	14,865	20,666
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	-	333,000	317,997
Amortization of intangible capital assets	-	-	-
Interest	12,659	12,659	20,709
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-

<b>Total Transportation Services</b>	<b>\$ 697,627</b>	<b>\$ 955,202</b>	<b>\$ 986,169</b>
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**TOWN OF LUMSDEN**  
Schedule of Total Expenses by Function  
For the year ended December 31, 2024

Schedule 3-2

	2024 Budget	2024	2023
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ 92,623	\$ 101,246	\$ 91,893
Professional/Contractual services	188,247	182,199	147,327
Utilities	8,887	6,777	8,314
Maintenance, materials, and supplies	36,065	105,184	76,997
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization of tangible capital assets	-	49,793	49,793
Amortization of intangible capital assets	-	-	-
Interest	23,535	23,535	24,683
Accretion of asset retirement obligation	-	28,199	33,641
Other -	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>\$ 349,357</b>	<b>\$ 496,933</b>	<b>\$ 432,648</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	\$ 129,817	\$ 124,111	\$ 177,341
Professional/Contractual services	47,411	18,044	35,652
Maintenance, materials, and supplies	10,250	10,963	9,420
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	-	-	-
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-
<b>Total Planning and Development Services</b>	<b>\$ 187,478</b>	<b>\$ 153,118</b>	<b>\$ 222,413</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	\$ 162,497	\$ 219,773	\$ 154,903
Professional/Contractual services	169,404	157,582	147,334
Utilities	46,602	49,710	46,363
Maintenance, materials, and supplies	101,198	97,185	112,497
Grants and contributions - operating	51,900	48,691	59,658
- capital	-	-	30,000
Amortization of tangible capital assets	-	89,738	92,641
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 531,601</b>	<b>\$ 662,679</b>	<b>\$ 643,396</b>

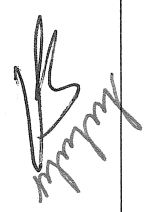


**TOWN OF LUMSDEN**  
Schedule of Total Expenses by Function  
For the year ended December 31, 2024

Schedule 3-3

	2024 Budget	2024	2023
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ 590,778	\$ 525,044	\$ 609,558
Professional/Contractual services	224,857	179,830	153,382
Utilities	235,846	225,162	227,760
Maintenance, materials, and supplies	222,311	223,117	215,778
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	-	1,082,535	1,072,808
Amortization of intangible capital assets	-	-	-
Interest	127,579	133,643	135,812
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
<b>Total Utility Services</b>	<b>\$ 1,401,371</b>	<b>\$ 2,369,331</b>	<b>\$ 2,415,098</b>

<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 4,089,488</b>	<b>\$ 5,594,923</b>	<b>\$ 5,507,330</b>
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**TOWN OF LUMSDEN**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2024

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 5,383	\$ 108,335	\$ 2,078	\$ 72,194	\$ 46,626	\$ 253,348	\$ 1,655,677	\$ 2,143,641
Tangible Capital Asset Sales - Gain (Loss)	-	-	19,239	-	-	-	-	19,239
Investment Income and Commissions	168,473	-	-	-	-	-	-	168,473
Other Revenues	-	8,126	-	-	-	62,326	74,228	144,680
Grants - Conditional	31,111	23,260	-	72,230	-	71,621	-	198,222
- Capital	-	-	113,450	21,011	-	18,213	-	152,674
<b>Total Revenues</b>	<b>204,967</b>	<b>139,721</b>	<b>134,767</b>	<b>165,435</b>	<b>46,626</b>	<b>405,508</b>	<b>1,729,905</b>	<b>2,826,929</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	356,623	47,453	282,309	101,246	124,111	219,773	525,044	1,656,559
Professional / Contractual Services	173,414	217,472	155,455	182,199	18,044	157,582	179,830	1,083,996
Utilities	12,364	14,889	43,680	6,777	-	49,710	225,162	352,582
Maintenance, Materials, and Supplies	35,696	44,274	128,099	105,184	10,963	97,185	223,117	644,518
Grants and Contributions	1,000	-	-	-	-	48,691	-	49,691
Amortization of Tangible Capital Assets	6,848	37,098	333,000	49,793	-	89,738	1,082,535	1,599,012
Interest	-	-	12,659	23,535	-	-	133,643	169,837
Accretion of asset retirement obligations	-	-	-	28,199	-	-	-	28,199
Allowance for Uncollectables	10,529	-	-	-	-	-	-	10,529
<b>Total Expenses</b>	<b>596,474</b>	<b>361,186</b>	<b>955,202</b>	<b>496,933</b>	<b>153,118</b>	<b>662,679</b>	<b>2,369,331</b>	<b>5,594,923</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (391,507)</b>	<b>\$ (221,465)</b>	<b>\$ (820,435)</b>	<b>\$ (331,498)</b>	<b>\$ (106,492)</b>	<b>\$ (257,171)</b>	<b>\$ (639,426)</b>	<b>\$ (2,767,994)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,516,962

**Net Surplus (Deficit)**

\$ (251,032)





**TOWN OF LUMSDEN**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2023

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 5,968	\$ 112,184	\$ 2,457	\$ 59,691	\$ 181,320	\$ 224,680	\$ 1,665,949	\$ 2,252,249
Tangible Capital Asset Sales - Gain (Loss)	-	-	11,238	43,994	-	-	3,606	58,838
Investment Income and Commissions	165,809	-	-	-	-	-	-	165,809
Other Revenues	-	5,624	-	-	-	-	68,288	73,912
Grants - Conditional	18,889	20,717	-	70,457	-	82,746	-	192,809
- Capital	-	-	233,604	47,747	-	26,668	-	308,019
<b>Total Revenues</b>	<b>190,666</b>	<b>138,525</b>	<b>247,299</b>	<b>221,889</b>	<b>181,320</b>	<b>334,094</b>	<b>1,737,843</b>	<b>3,051,636</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	259,969	25,027	300,653	91,893	177,341	154,903	609,558	1,619,344
Professional / Contractual Services	164,621	216,961	157,697	147,327	35,652	147,334	153,382	1,022,974
Utilities	12,546	13,746	45,222	8,314	-	46,363	227,760	353,951
Maintenance, Materials, and Supplies	30,781	32,072	143,891	76,997	9,420	112,497	215,778	621,436
Grants and Contributions	1,540	200	-	-	-	89,658	-	91,398
Amortization of Tangible Capital Assets	11,193	38,950	317,997	49,793	-	92,641	1,072,808	1,583,382
Interest	-	-	20,709	24,683	-	-	135,812	181,204
Accretion of asset retirement obligation	-	-	-	33,641	-	-	-	33,641
<b>Total Expenses</b>	<b>480,650</b>	<b>326,956</b>	<b>986,169</b>	<b>466,289</b>	<b>222,413</b>	<b>643,396</b>	<b>2,415,098</b>	<b>5,507,330</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (289,984)</b>	<b>\$ (188,431)</b>	<b>\$ (738,870)</b>	<b>\$ (244,400)</b>	<b>\$ (41,093)</b>	<b>\$ (309,302)</b>	<b>\$ (677,255)</b>	<b>\$ (2,455,694)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,415,713

**Net Surplus (Deficit)**

\$ (39,981)

**TOWN OF LUMSDEN**  
Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2024

Schedule 6

2024

2023

	General Assets					Infrastructure Assets		General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Public Private Partnerships			
<b>Asset Cost</b>										
Opening Asset Costs	\$ 918,376	\$ 861,511	\$ 28,013,549	\$ 1,311,199	\$ 5,977,626	\$ 10,531,582	\$ -	\$ 98,959	\$ 47,712,802	\$ 47,016,628
Additions during the year	-	36,431	78,597	-	248,146	109,270	-	15,934	488,378	952,223
Disposals and write downs during the year	-	-	-	-	(73,810)	-	-	-	(73,810)	(256,049)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	\$ 918,376	\$ 897,942	\$ 28,092,146	\$ 1,311,199	\$ 6,151,962	\$ 10,640,852	\$ -	\$ 114,893	\$ 48,127,970	\$ 47,712,802
<b>Accumulated Amortization</b>										
Opening Accum. Amort. Cost	\$ -	\$ 580,996	\$ 4,290,703	\$ 665,814	\$ 2,505,701	\$ 4,998,344	\$ -	\$ -	\$ 13,041,558	\$ 11,624,293
Add: Amortization taken	-	32,702	682,105	116,924	452,668	314,613	-	-	1,599,012	1,583,382
Less: Accum. Amort. on Disposals	-	-	-	-	(22,143)	-	-	-	(22,143)	(166,117)
<b>Closing Accumulated Amort.</b>	\$ -	\$ 613,698	\$ 4,972,808	\$ 782,738	\$ 2,936,226	\$ 5,312,957	\$ -	\$ -	\$ 14,618,427	\$ 13,041,558
<b>Net Book Value</b>	\$ 918,376	\$ 284,244	\$ 23,119,338	\$ 528,461	\$ 3,215,736	\$ 5,327,895	\$ -	\$ 114,893	\$ 33,508,943	\$ 34,671,244

Total contributed/donated assets received in 2024: \$ -

List of assets recognized at nominal value in 2024 are:

- Infrastructure assets

- Vehicles

- Machinery and Equipment


Amount of interest capitalized in 2024: \$ -



**TOWN OF LUMSDEN**  
Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2024

Schedule 7

2024								2023	
Asset Cost	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Opening Asset Costs	\$ 510,644	\$ 738,675	\$ 7,647,711	\$ 857,896	\$ 848,761	\$ 2,694,517	\$ 34,414,598	\$ 47,712,802	\$ 47,016,628
Additions during the year	18,408	-	248,373	-	-	83,119	138,478	488,378	952,223
Disposals and write-downs during the year	-	-	(73,810)	-	-	-	-	(73,810)	(256,049)
<b>Closing Asset Costs</b>	<b>\$ 529,052</b>	<b>\$ 738,675</b>	<b>\$ 7,822,274</b>	<b>\$ 857,896</b>	<b>\$ 848,761</b>	<b>\$ 2,777,636</b>	<b>\$ 34,553,076</b>	<b>\$ 48,127,370</b>	<b>\$ 47,712,802</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Costs	\$ 446,387	\$ 586,547	\$ 3,136,809	\$ 271,609	\$ 17,678	\$ 1,278,793	\$ 7,303,735	\$ 13,041,558	\$ 11,624,293
Add: Amortization taken	6,848	37,098	333,000	49,793	-	89,738	1,082,535	1,599,012	1,583,382
Less: Accum. Amort. on Disposals	-	-	(22,143)	-	-	-	-	(22,143)	(166,117)
<b>Closing Accumulated Amortization</b>	<b>\$ 453,235</b>	<b>\$ 623,645</b>	<b>\$ 3,447,666</b>	<b>\$ 321,402</b>	<b>\$ 17,678</b>	<b>\$ 1,368,531</b>	<b>\$ 8,386,270</b>	<b>\$ 14,618,427</b>	<b>\$ 13,041,558</b>
<b>Net Book Value</b>	<b>\$ 75,817</b>	<b>\$ 115,030</b>	<b>\$ 4,374,608</b>	<b>\$ 536,494</b>	<b>\$ 831,083</b>	<b>\$ 1,409,105</b>	<b>\$ 26,166,806</b>	<b>\$ 33,508,943</b>	<b>\$ 34,671,244</b>



**TOWN OF LUMSDEN**  
Schedule of Intangible Capital Assets by Object  
For the year ended December 31, 2024

Schedule 8

2023

2024

	General Intangible Assets						Intangibles under development	Total	Total
	Patents	Trademarks	Copyrights	Customer Relationships	Goodwill	Other			
<b>Asset Cost</b>									
Opening Asset Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions during the year	-	-	-	-	-	-	-	-	-
Disposals and write downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under development	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add: Amortization taken	-	-	-	-	-	-	-	-	-
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amort.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Book Value</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*VB*  
*March 2025*

**TOWN OF LUMSDEN**  
Schedule of Intangible Capital Assets by Function  
For the year ended December 31, 2024

Schedule 9

	2024							2023	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset Cost</b>									
Opening Asset Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions during the year	-	-	-	-	-	-	-	-	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add: Amortization taken	-	-	-	-	-	-	-	-	-
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Book Value</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**TOWN OF LUMSDEN**  
Schedule of Accumulated Surplus  
For the year ended December 31, 2024

Schedule 10

	2023	Changes	2024
<b>UNAPPROPRIATED SURPLUS</b>	\$ 620,159	\$ (96,915)	\$ 523,244

**APPROPRIATED RESERVES**

Municipal office relocation	61,208	51,224	112,432
Fire capital	320,733	101,207	421,940
Rapid response donations	150,729	94,965	245,694
Flood protection	52,000	1,082	53,082
Equipment	152,466	20,152	172,618
Cemetery	34,410	4,743	39,153
Parks	163,673	(32,161)	131,512
Lumsden sport centre	8,307	1,126	9,433
Skateboard park	4,200	-	4,200
Riverpark	43,821	35,655	79,476
Roads/sidewalks/bridges	525,241	(43,973)	481,268
Potash fund	74,076	39,218	113,294
Economic development	13,926	6,300	20,226
Centennial hall	97,587	12,123	109,710
General government	131,008	(7,078)	123,930
Public reserve	87,892	-	87,892
Water and sewer	733,658	(16,369)	717,289
Landfill closure	168,227	126,503	294,730
South park construction	-	50,000	50,000
Recreation master plan	-	24,867	24,867

<b>Total Appropriated</b>	<b>2,823,162</b>	<b>469,584</b>	<b>3,292,746</b>
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**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible Capital Assets (Schedule 6, 7)	34,671,244	(1,162,301)	33,508,943
Intangible Capital Assets (Schedule 8, 9)	-	-	-
Less: Related debt	(6,478,676)	538,600	(5,940,076)

<b>Net Investment in Tangible Capital Assets</b>	<b>28,192,568</b>	<b>(623,701)</b>	<b>27,568,867</b>
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**OTHER**

<b>Total Accumulated Surplus</b>	<b>\$ 31,635,889</b>	<b>\$ (251,032)</b>	<b>\$ 31,384,857</b>
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**TOWN OF LUMSDEN**  
Schedule of Mill Rates and Assessments  
For the year ended December 31, 2024

Schedule 11

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 310,640	\$ 213,338,800	\$ 15,865,760	\$ 11,040	\$ 15,831,199	\$ -	\$ 245,357,439
Regional Park Assessment							-
Total Assessment							245,357,439
Mill Rate Factor(s)	1.000	1.000	1.000	1.000	1.400		
Total Minimum Tax	-	-	-	-	-		-
Total Municipal Tax Levy	\$ 2,326	\$ 1,597,268	\$ 118,787	\$ 83	\$ 165,939		\$ 1,884,403

**MILL RATES:**

	MILLS
Average Municipal*	7.680
Average School*	4.686
Potash Mill Rate	-
Uniform Municipal Mill Rate	7.487

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

**TOWN OF LUMSDEN**  
Schedule of Council Remuneration  
For the year ended December 31, 2024

Schedule 12

Name	Remuneration	Reimbursed Costs	Total
Bryan Matheson	\$ 20,104	\$ 902	\$ 21,006
Verne Barber	10,624	506	11,130
Jenelle Brennan	7,493	44	7,537
Ashlee Longmoore	6,250	-	6,250
Rhonda Phillips	10,260	667	10,927
Jim Rawlings	3,773	-	3,773
Byron Tumbach	11,710	-	11,710
Anne Gibbons	940	-	940
Wes Holobetz	900	-	900
Lesia Matheson	860	-	860
Adam Tropin	740	-	740
Trevor Haubrich	700	-	700
<b>Total</b>	<b>\$ 74,354</b>	<b>\$ 2,119</b>	<b>\$ 76,473</b>

